

TABLE OF CONTENTS

- 1 Macrodata**
 - 1.1 Trade
 - 1.2 Balance of Payments
 - 1.3 Prices
- 2 Insights for Change**
 - 2.1 How Would Avoiding Child Marriages Affect Human Capital Outcomes in Pakistan?
Bilquis Tahir, Hadia Majid, Rabia Saeed, Saman Tahir, and Zainab Shuja
- 3 Policy Analysis**
 - 3.1 Administrative Data and Methodologies for Tax Policy
- 4 Let's Talk Development**
 - 4.1 Saving Pakistan from Default
- 5 Webinar**
 - 5.1 Rethinking Pensions in Pakistan: Towards a Sustainable and Inclusive System
- 6 Fellows' Articles**
 - 6.1 **Murtaza Syed**
Why Pakistan is IMF's Most Loyal Customer
 - 6.2 **Faisal Bari**
Poverty of Thought
 - 6.3 **Umair Javed**
Protecting the Powerful

Macrodata

TRADE

Exports (Annual)



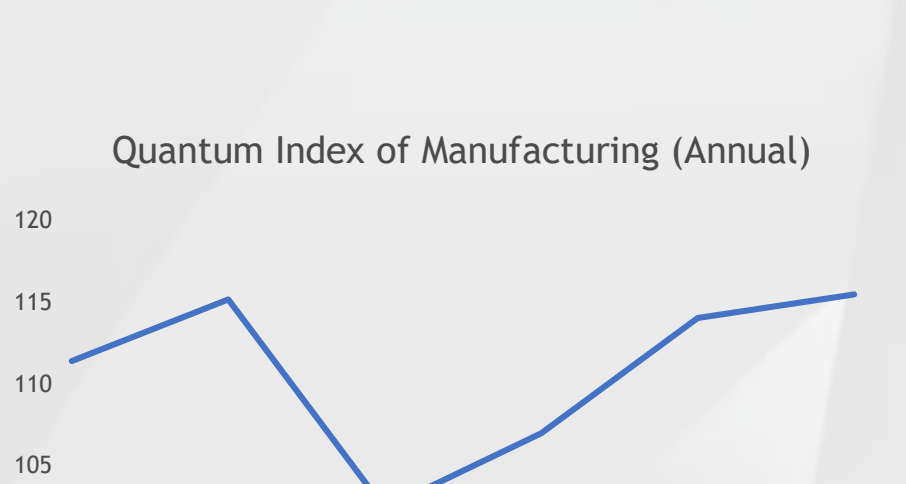
Source: Pakistan Bureau of Statistics, External Trade Statistics

Exports (Monthly in Million USD)



Source: Pakistan Bureau of Statistics, External Trade Statistics

Imports (Annual)



Source: Pakistan Bureau of Statistics, External Trade Statistics

Imports (Monthly in Million USD)



Source: Pakistan Bureau of Statistics, External Trade Statistics

Balance of Trade (Annual in Million USD)



Source: Pakistan Bureau of Statistics, External Trade Statistics

Balance of Trade (Monthly in Million USD)



Source: Pakistan Bureau of Statistics, External Trade Statistics

Quantum Index of Manufacturing (Annual)



Source: State Bank of Pakistan, Statistical Bulletin & Pakistan Bureau of Statistics

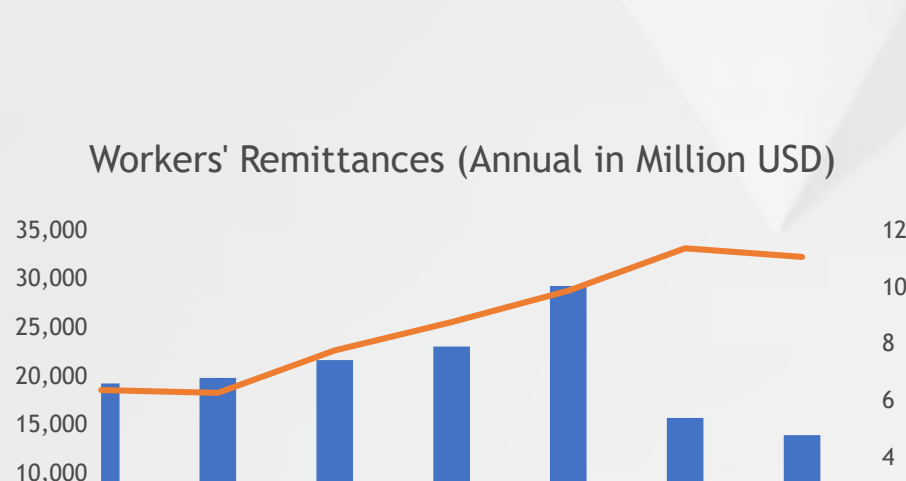
Quantum Index of Manufacturing (Monthly)



Source: State Bank of Pakistan, Statistical Bulletin & Pakistan Bureau of Statistics

BALANCE OF PAYMENTS

Forex Reserves (Annual in Million USD)



Source: State Bank of Pakistan, Foreign Exchange Reserves

Forex Reserves (Month-End Levels in Million USD)



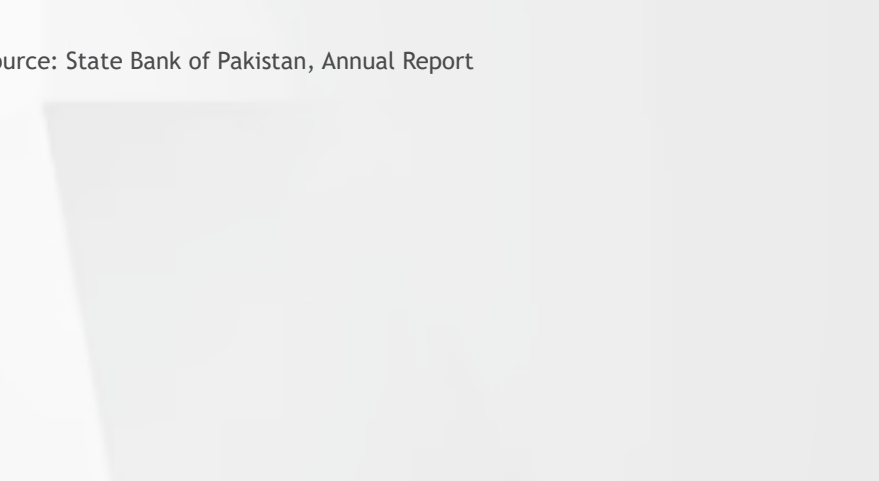
Source: State Bank of Pakistan, Foreign Exchange Reserves

Balance of Payments (Annual in Million USD)



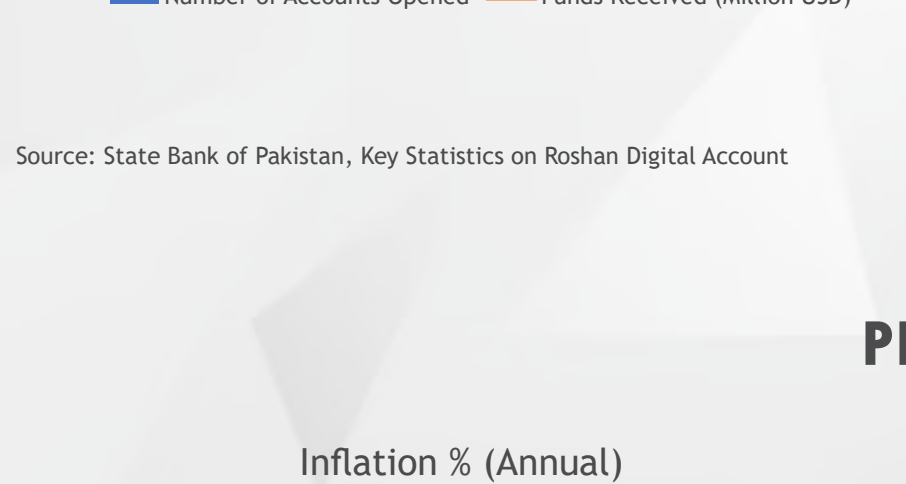
Source: State Bank of Pakistan, Annual Report

Balance of Payments (Monthly in Million USD)



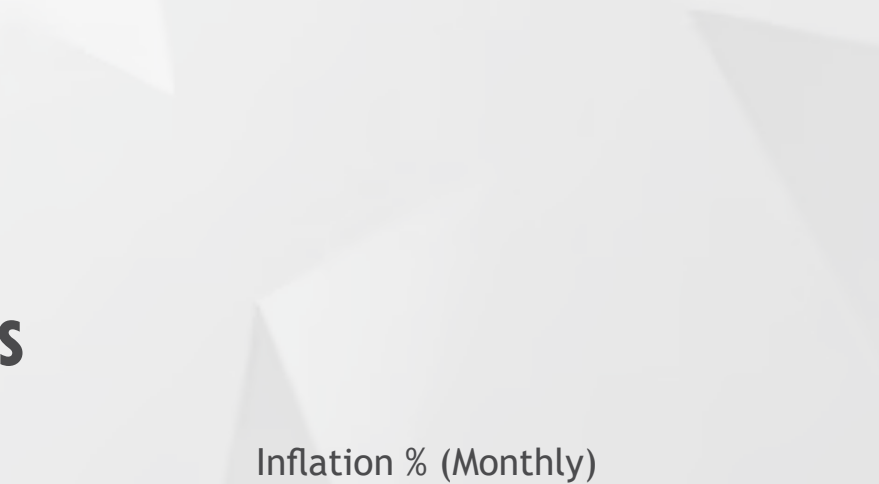
Source: State Bank of Pakistan, Annual Report

Workers' Remittances (Annual in Million USD)



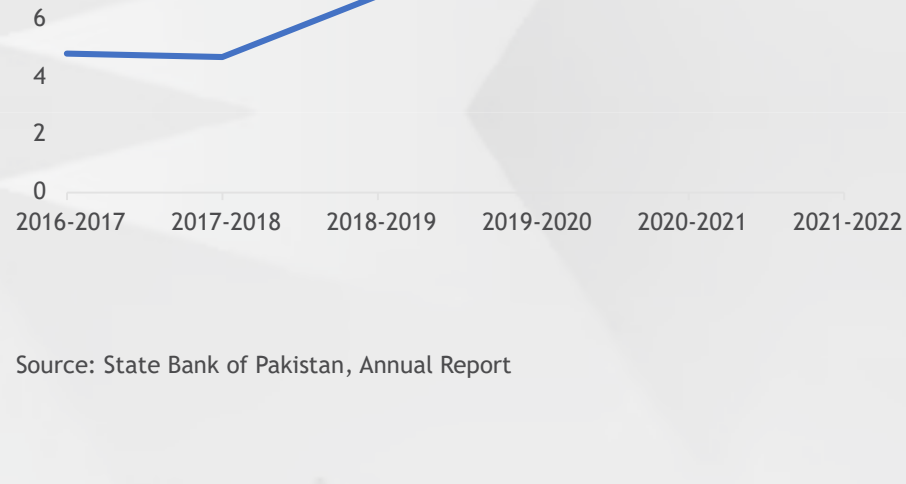
Source: State Bank of Pakistan, Annual Report

Workers' Remittances (Monthly in Million USD)



Source: State Bank of Pakistan, Annual Report

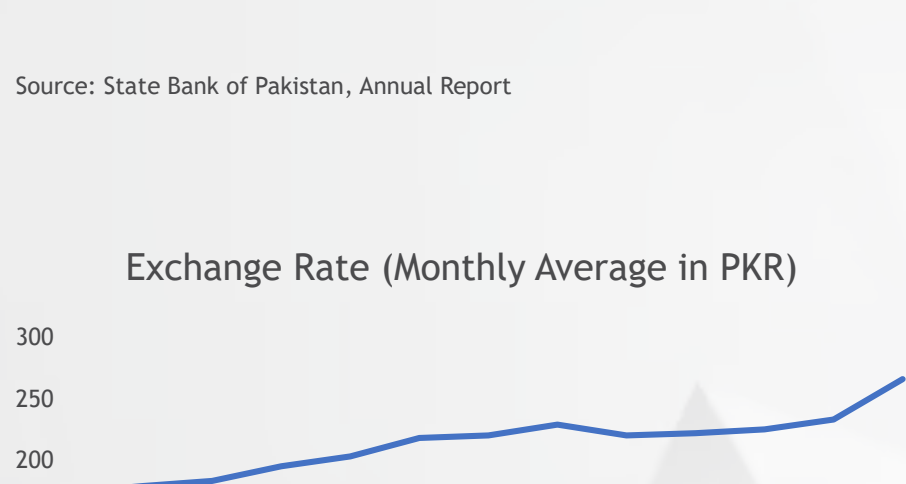
Roshan Digital Account (Monthly)



Source: State Bank of Pakistan, Key Statistics on Roshan Digital Account

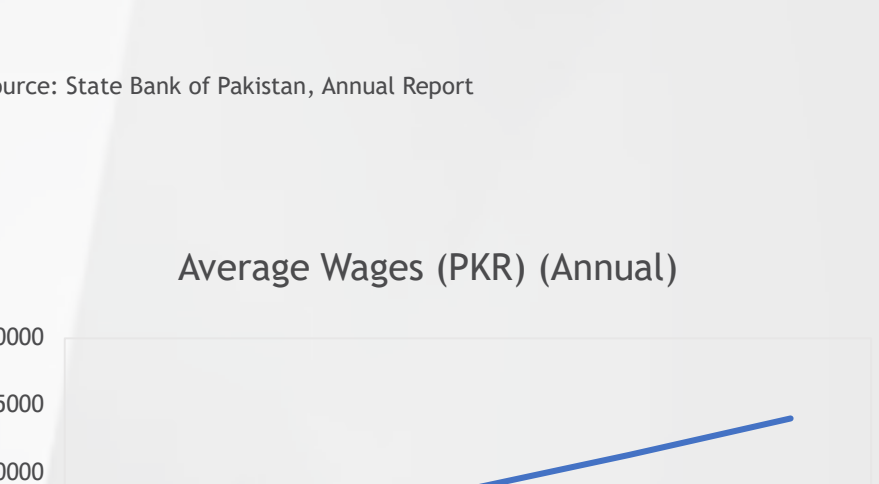
PRICES

Inflation % (Annual)



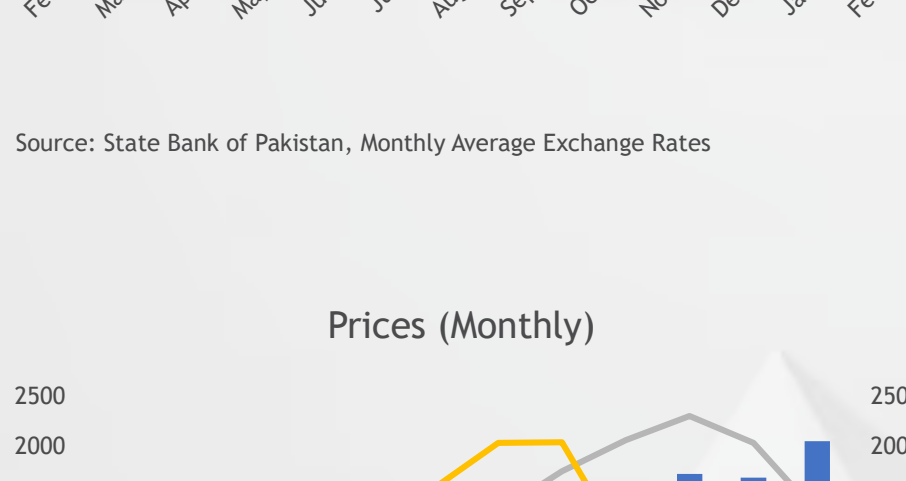
Source: State Bank of Pakistan, Annual Report

Inflation % (Monthly)



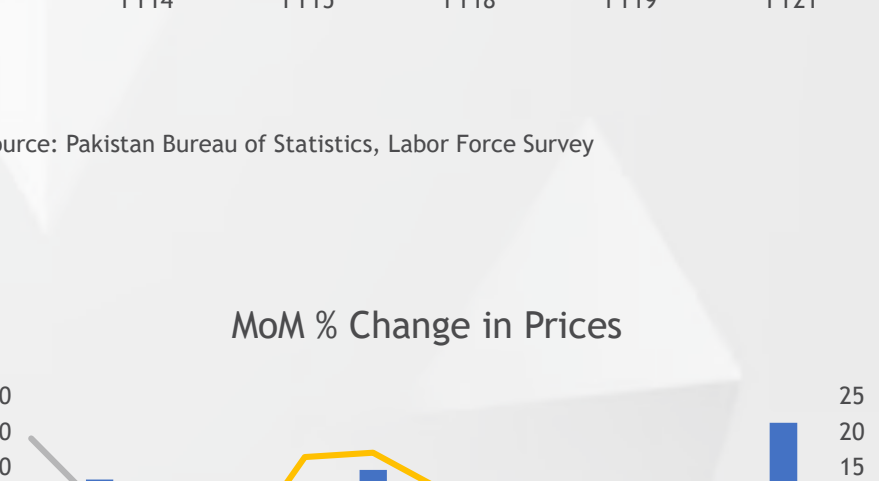
Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

Interest Rates (%) (Annual)



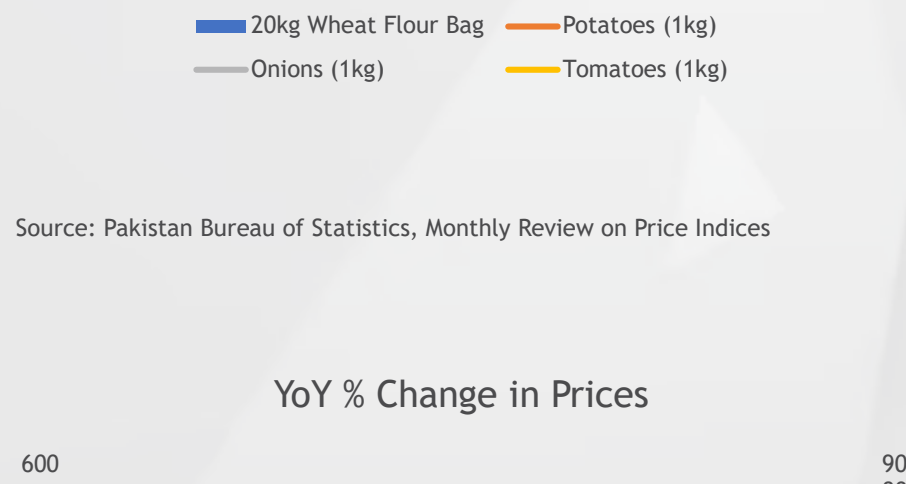
Source: State Bank of Pakistan, Annual Report

Exchange Rate (Annual Average in PKR)



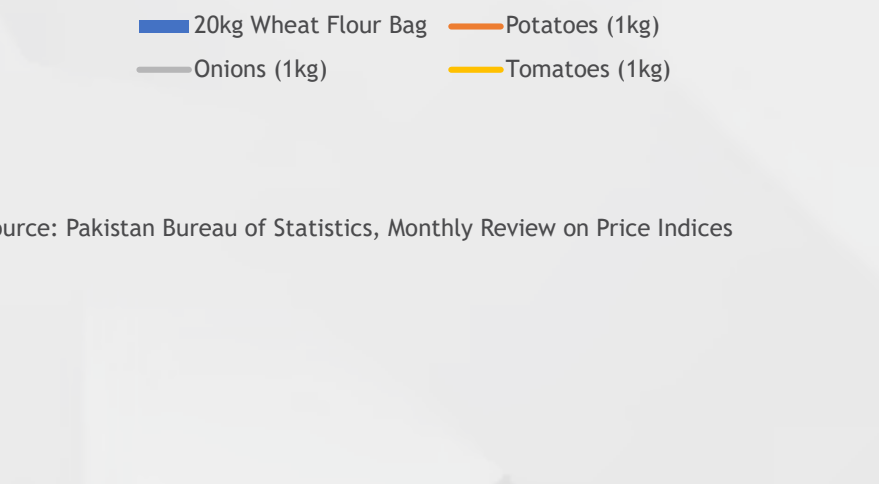
Source: State Bank of Pakistan, Annual Report

Exchange Rate (Monthly Average in PKR)



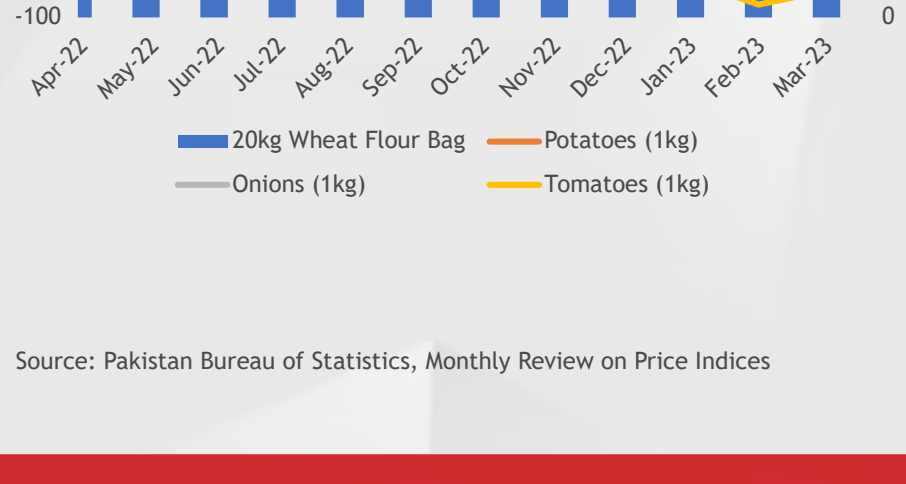
Source: State Bank of Pakistan, Monthly Average Exchange Rates

Average Wages (PKR) (Annual)



Source: Pakistan Bureau of Statistics, Labor Force Survey

Prices (Monthly)



Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

MoM % Change in Prices



Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

YoY % Change in Prices



Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

Insights for Change

CDPR's 'Insights for Change' series attempts to take an analytical approach to devising action-oriented policy solutions. They are authored by economists and practitioners who are experts in their field.

Globally, 12 million girls are married before the age of 18 every year - nearly 1 every 2 seconds. South Asia remains a hotspot of child marriages. This month's *Insights for Change* article "How would avoiding Child Marriages affect Human Capital Outcomes in Pakistan?" explores the link between low educational attainment and early marriages and their impact on human capital and economic outcomes in Pakistan.

[Click Here](#)

Dr. Hadia Majid, Rabia Saeed, Bilquis Tahir, Saman Tahir, and Zainab Shuja

The authors include Dr. Hadia Majid (Associate Professor and Chair, CNIS Department of Economics, LUMS), Rabia Saeed (Research Associate at CNIS Department of Economics, LUMS), Bilquis Tahir (Executive Director at Shirakat (Partnership for Development)), Saman Tahir (Research Analyst at Shirakat (Partnership for Development)), and Zainab Shuja (Research Officer at Shirakat (Partnership for Development)).



Newsletter March 2023

Policy Analysis

The Consortium for Development Policy Research (CDPR) and the International Growth Centre (IGC) recently launched their podcast series called **Let's Talk Development**.

This podcast is about understanding Pakistan's crucial economic and development problems. We engage experts in exploring critical development issues and trends in Pakistan. New episodes come out every two weeks.

SAVING PAKISTAN FROM DEFAULT

The first episode of Let's Talk Development dropped on March 28, 2023. Dr. Ijaz Nabi spoke to Murtaza Syed to discuss what led to a full-blown economic crisis in Pakistan and whether the IMF's intervention would be able to prevent default.

[Listen Here](#)

Webinar

Rethinking Pensions in Pakistan: Towards a Sustainable and Inclusive System

The Consortium for Development Policy Research (CDPR) in collaboration with the Sustainable Energy and Economic Development (SEED) programme and the Sub National Governance (SNG-II) programme hosted a conversation on "Rethinking Pensions in Pakistan: Towards a Sustainable and Inclusive System". The webinar was held on February 22, 2023.

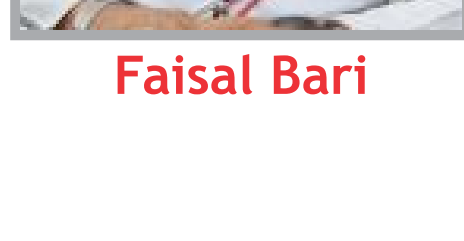
[Click Here](#)

The Panelists Were:

- Omar Mukhtar Khan
Team Lead, SEED
- Taimur Saleem Khan Jhagra
Former Minister Finance & Health, KP
- Hashim Jawan Bakht
Former Minister Finance, Punjab
- Raana Ahmed
Senior Legal Expert
- Mashmooma Zehra Majeed
CEO, Mutual Funds Association of Pakistan
- Abdul Rehman Warraich
Commissioner, Securities and Exchange Commission Pakistan
- Usman Ahmed Chaudhry
Team Lead, SNG-II Punjab
- Syed Muhammad Masood Nouman
Additional Secretary Finance, Punjab
- Moderator:** Nazish Afraz
Economist, SEED

Newsletter March 2023

Fellows' Articles



Murtaza Syed

Seven Deadly Sins of Pakistan's Economic Managers

In the 1960s, Pakistan produced globally renowned prototypes for economic development. South Korea is said to have leveraged them to engineer their historic economic takeoff. In Pakistan, regrettably, these prototypes were cast aside, gathering dust in proverbial shelves. Today, six decades later, having watched country after country taking off in our neighbourhood, we are once again attempting to engineer sustained and inclusive growth. We have all manner of sensible advice to assist us, some homegrown and others shared with us by donors based on international best practice. And yet, we are unable to act upon this advice.

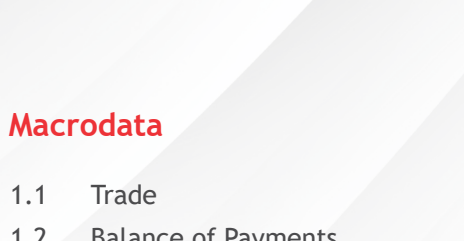
[Read More](#)

Faisal Bari

Perfect Storm?

SOME economists and other commentators have been arguing that the economic/financial crisis that we are facing, though serious, is relatively easy to fix. All we have to do is to a) implement and raise the right taxes and reduce the wrong ones, and b) reduce overall expenditure while raising expenditure targeted at the poor and development and cutting other expenditure by a lot.

The right taxes mentioned in this context are property tax and taxes on real estate, agricultural income tax, and taxes on the income of traders and other groups who are currently not in the tax net.

[Read More](#)

Umair Javed

Principled Objection

ANYONE professing a commitment to 'principles' because of their occupation or their stated ideology should not find it particularly difficult to condemn the recent police action at Imran Khan's residence in Lahore. Such situations, rather than elaborate fictional scenarios, are exactly where principles are at their most useful.

Pakistan's political history is such that the cast of characters on one side of any issue changes very frequently. The party enabling state oppression may find itself on the receiving end within the space of a few months.

[Read More](#)

CONTENTS OF LAST MONTH'S NEWSLETTER

- 1 Macrodata**
 - 1.1 Trade
 - 1.2 Balance of Payments
 - 1.3 Prices
- 2 Insights for Change**
 - 2.1 Responding to Pakistan Floods
Ijaz Nabi
- 3 Policy Analysis**
 - 3.1 Informing the design of a conditional cash transfer to improve mother and child health outcomes in Sindh
- 4 Lahore Policy Exchange**
 - 4.1 Climate Change and Population Growth in Pakistan
- 5 Fellows' Articles**
 - 5.1 **Murtaza Syed**
Why Pakistan is IMF's most loyal customer
 - 5.2 **Faisal Bari**
Poverty of Thought
 - 5.3 **Riaz Riazuddin**
Independent Central Bank
 - 5.4 **Umair Javed**
Protecting the Powerful

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In Pakistan, policy decisions and public discourse are often uninformed by available research. The Consortium for Development Policy Research (CDPR) bridges this gap by communicating cutting-edge, evidence-based research on development issues in Pakistan to an audience of policymakers, students, the media and the wider public. With support from the International Growth Centre (IGC), CDPR disseminates policy briefs, hosts events, engages with the media and produces digital content to make topics in development research such as economic growth, energy, education, health and governance intelligible to both decision makers & the public.