cdpr IGC

CDPR NEWSLETTER

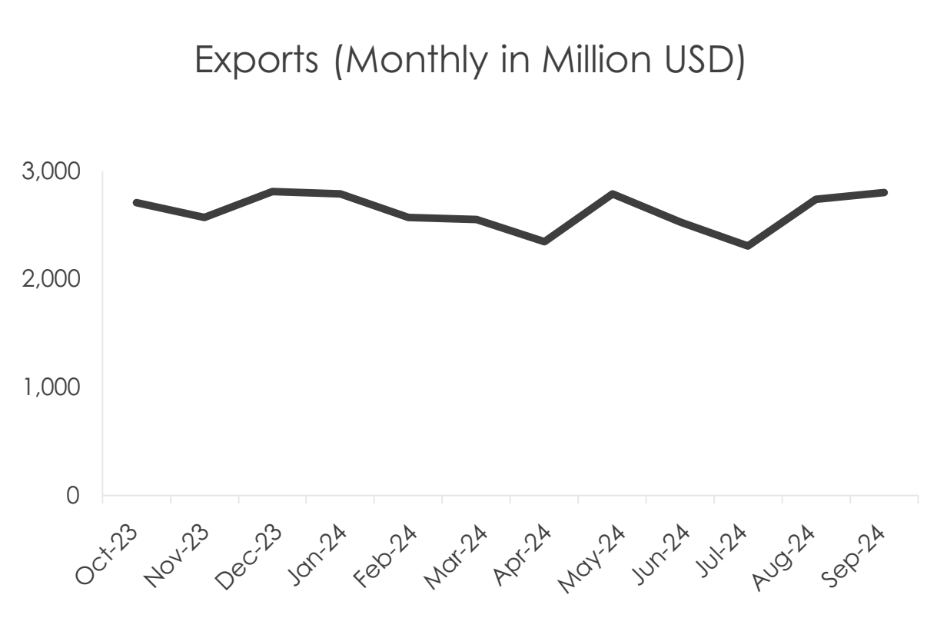
SEPTEMBER 2024

TABLE OF CONTENTS

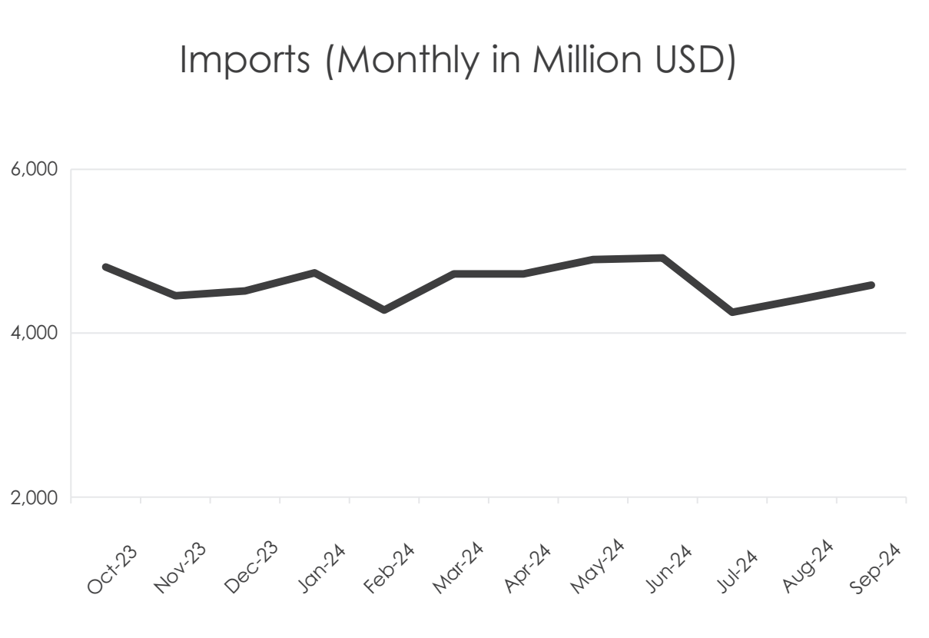
1. Macrodata
   - 1.1 Trade
   - 1.2 Balance of Payments
   - 1.3 Prices
   - 1.4 Energy
   - 1.5 Air Quality
2. Insights for Change
   - 2.1 Export-Led growth for Pakistan: Lessons from the experience of Korea
3. Policy Analysis
   - 3.1 Addressing Constraints Limiting Flow of Private Sector Investments for Climate Change Across the Textile Value Chain
4. Let's Talk Development
   - 4.1 Under the Lens: Renewable Energy
5. Event
   - 5.1 Pakistan's Transition to Green Trade and Investment: Policy and Implications
6. Fellows' Articles
   - 6.1 Faisal Bari
     Trapped in a cul-de-sac
   - 6.2 Ishrat Hussain
     COMMENT: Possible Exit Strategy from the IMF Programme
   - 6.3 Umair Javed
     Punjabi Nationalism

MACRODATA

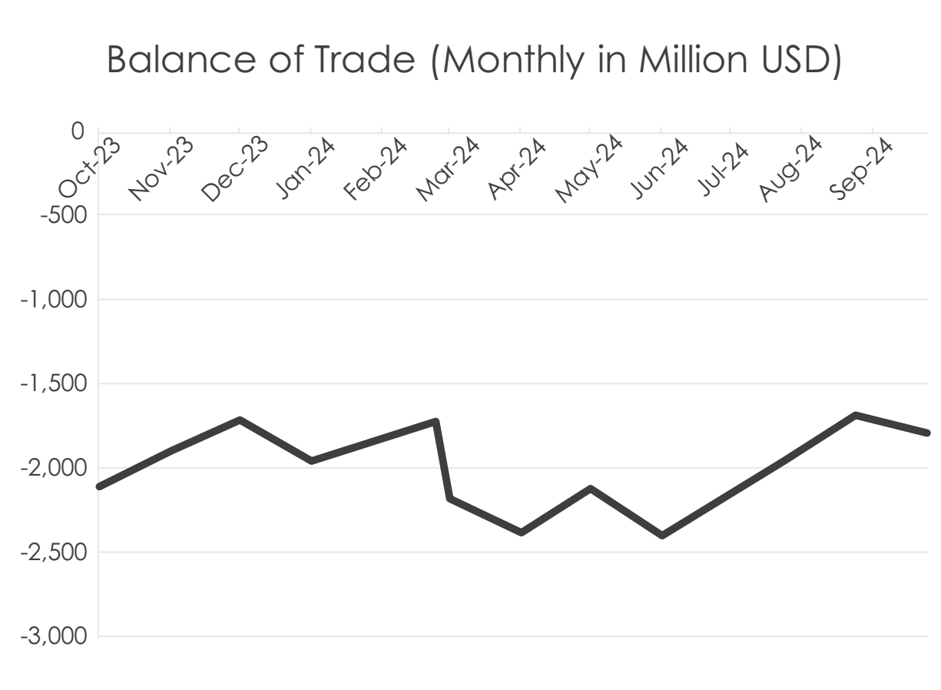
TRADE


Exports (Monthly in Million USD)

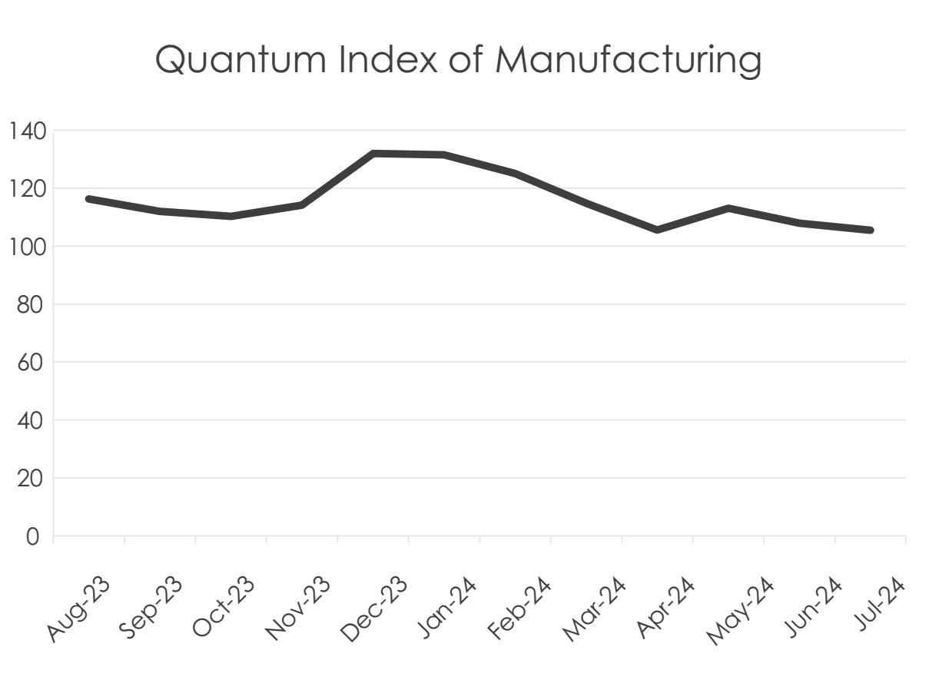
Source: Pakistan Bureau of Statistics, External Trade Statistics


Imports (Monthly in Million USD)

Source: Pakistan Bureau of Statistics, External Trade Statistics

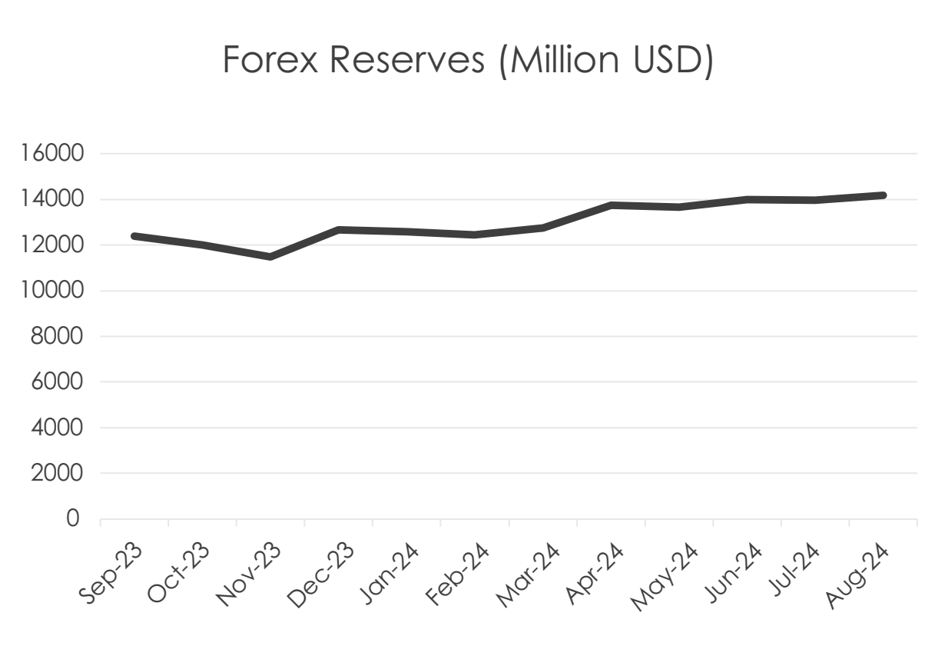

Balance of Trade (Monthly in Million USD)

Source: Pakistan Bureau of Statistics, External Trade Statistics

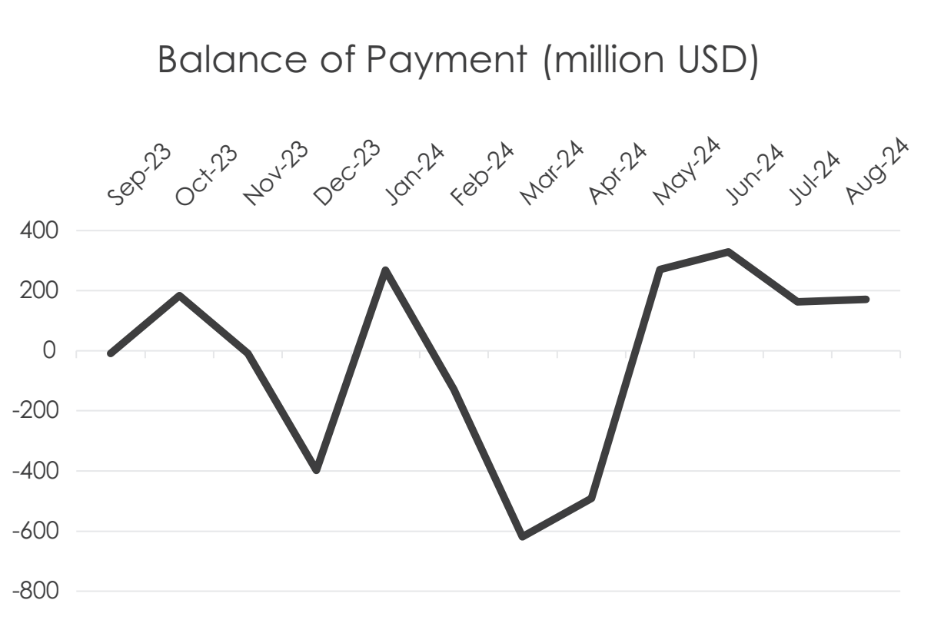

Quantum Index of Manufacturing

Source: State Bank of Pakistan, Statistical Bulletin & Pakistan Bureau of Statistics

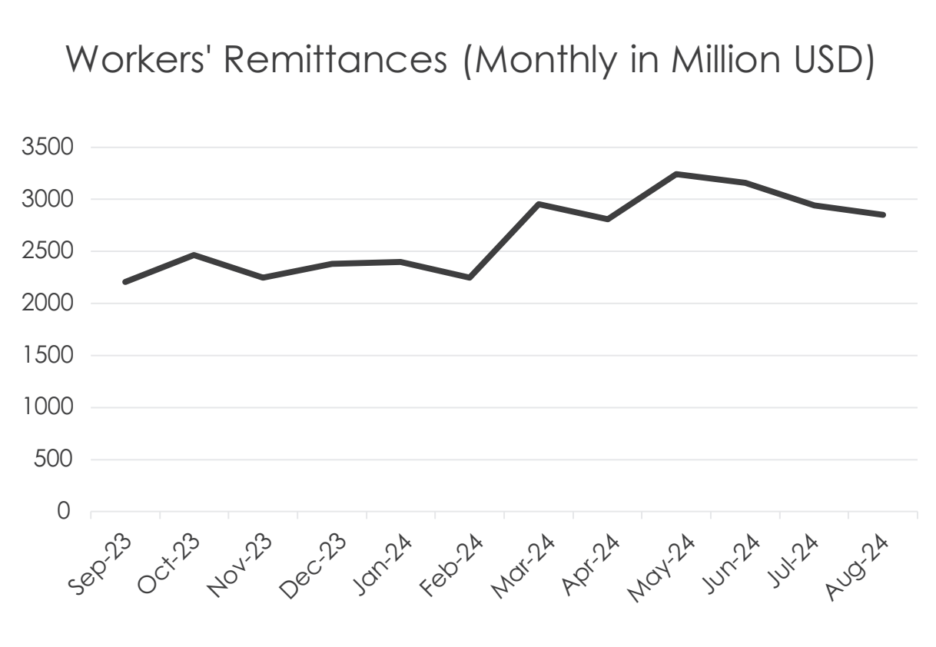
BALANCE OF PAYMENTS


Forex Reserves (Million USD)

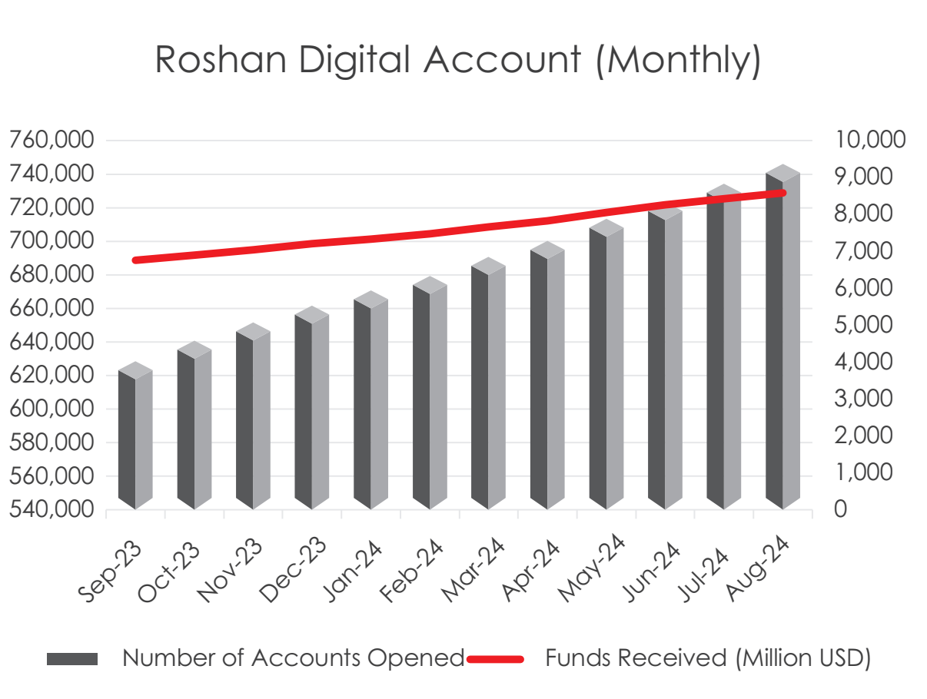
Source: State Bank of Pakistan, Foreign Exchange Reserves


Balance of Payment (million USD)

Source: State Bank of Pakistan, Annual Report

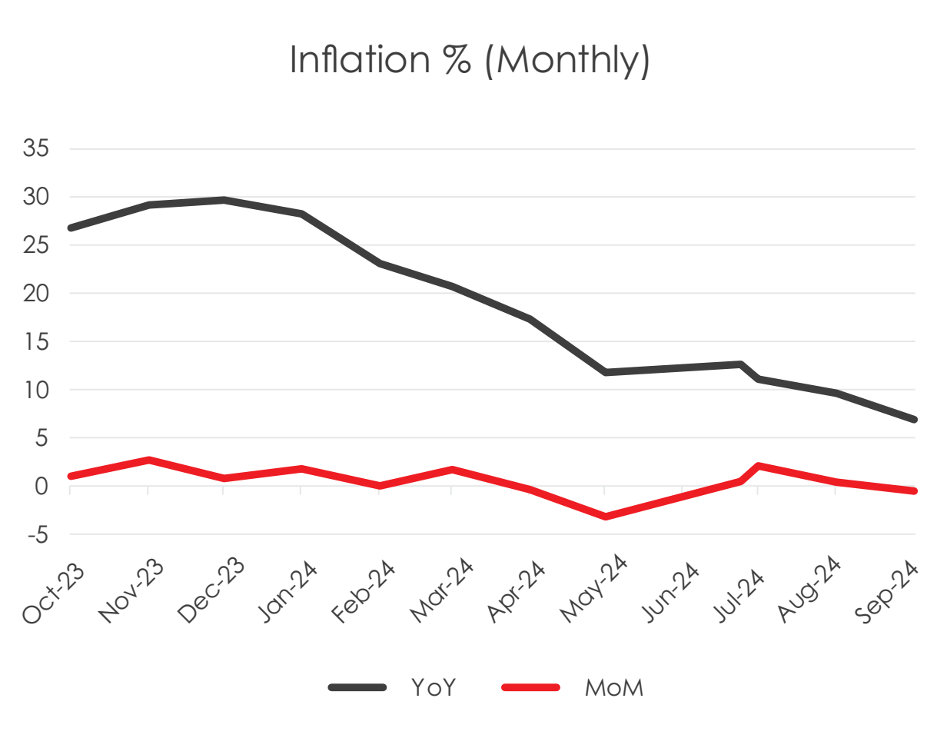

Workers' Remittances (Monthly in Million USD)

Source: State Bank of Pakistan, Annual Report

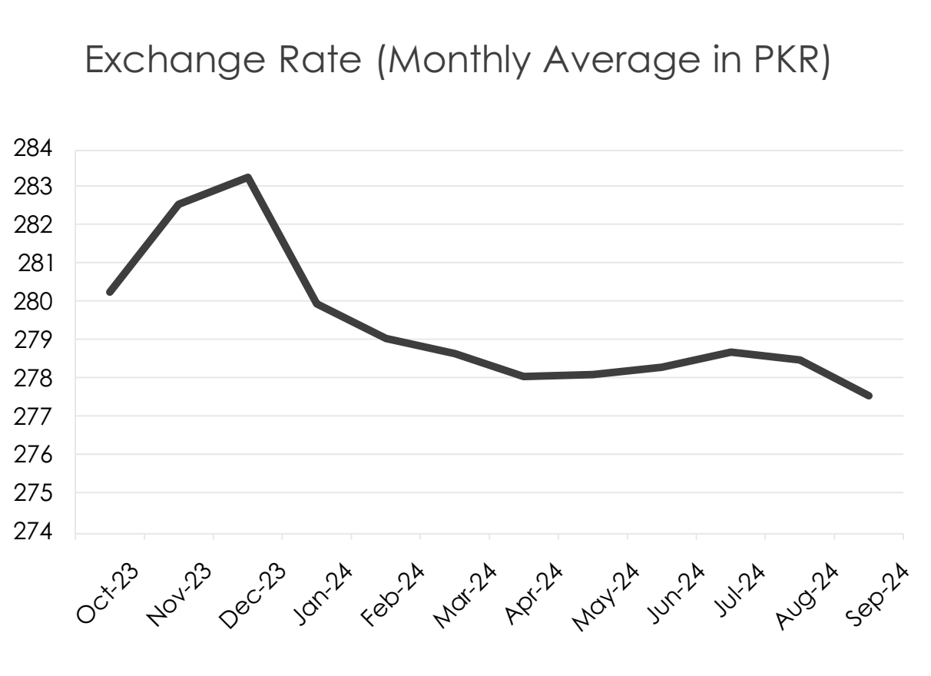

Roshan Digital Account (Monthly)

Source: State Bank of Pakistan, Key Statistics on Roshan Digital Account

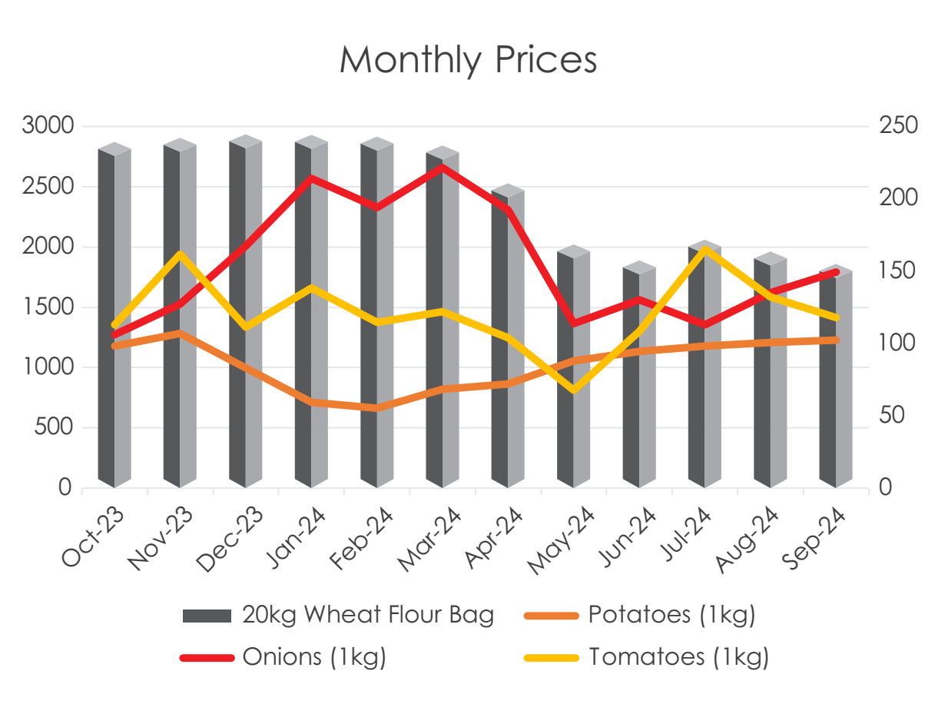
PRICES


Inflation % (Monthly)

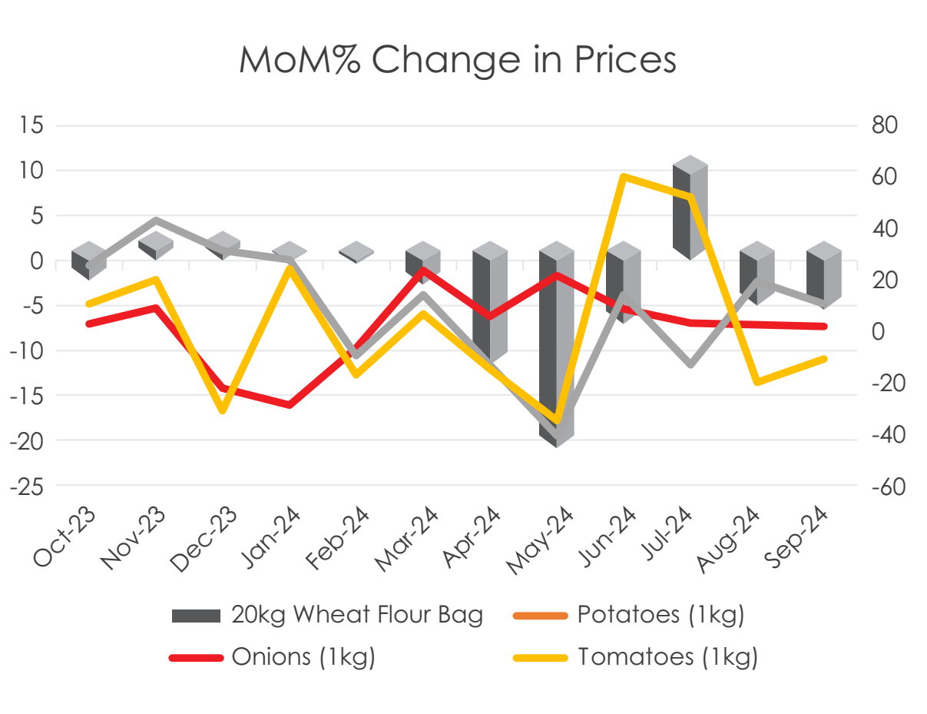
Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices


Exchange Rate (Monthly Average in PKR)

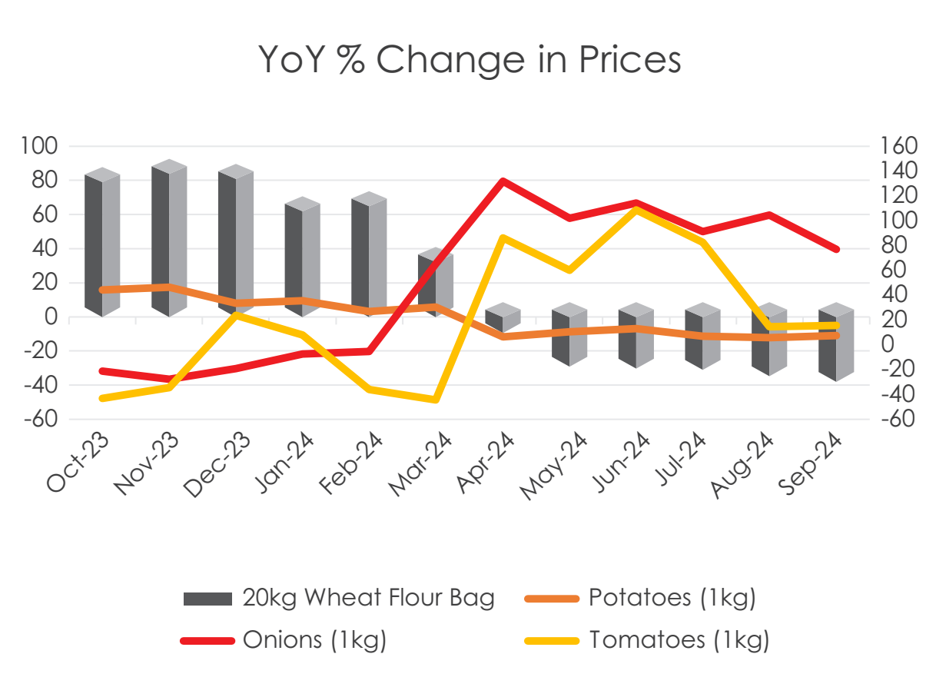
Source: State Bank of Pakistan, Monthly Average Exchange Rates


Monthly Prices

Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

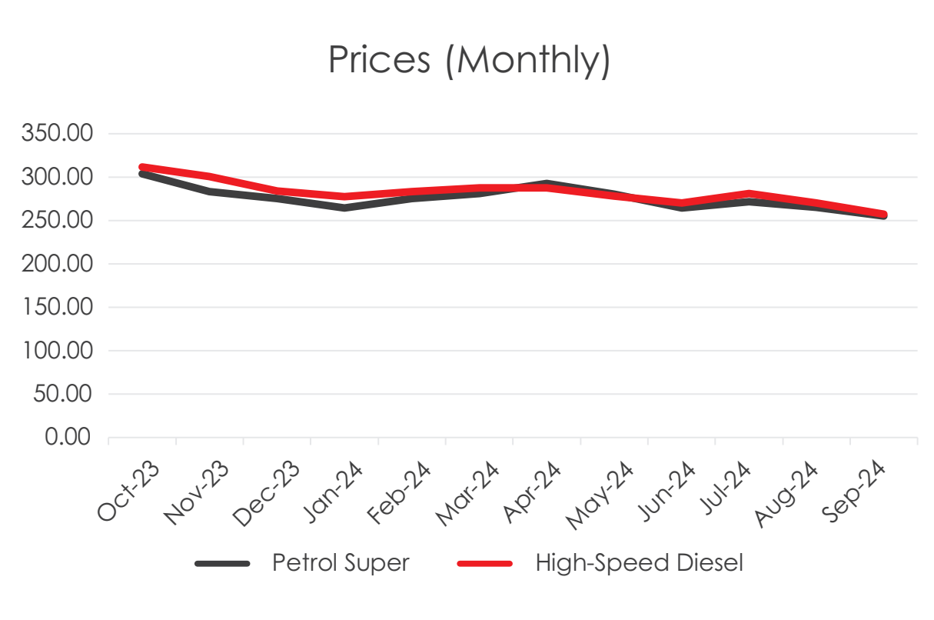

MoM% Change in Prices

Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

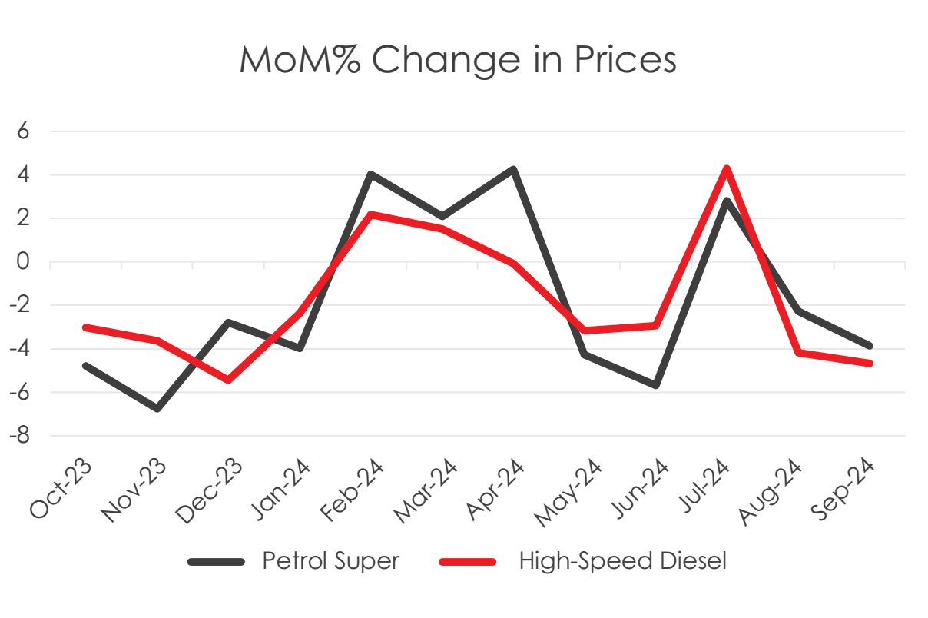

YoY % Change in Prices

Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

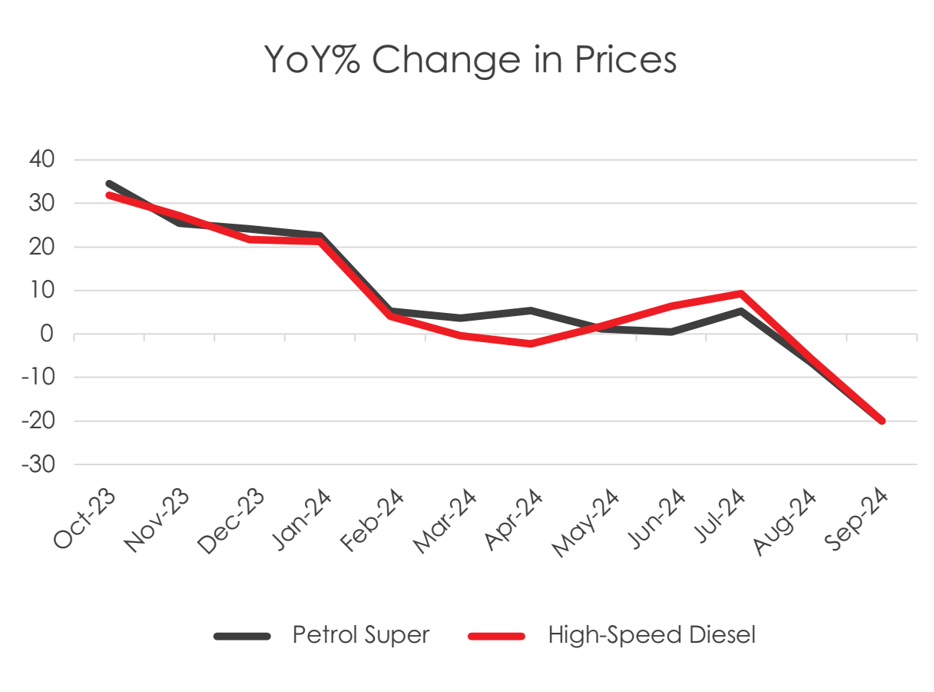
ENERGY


Prices (Monthly)

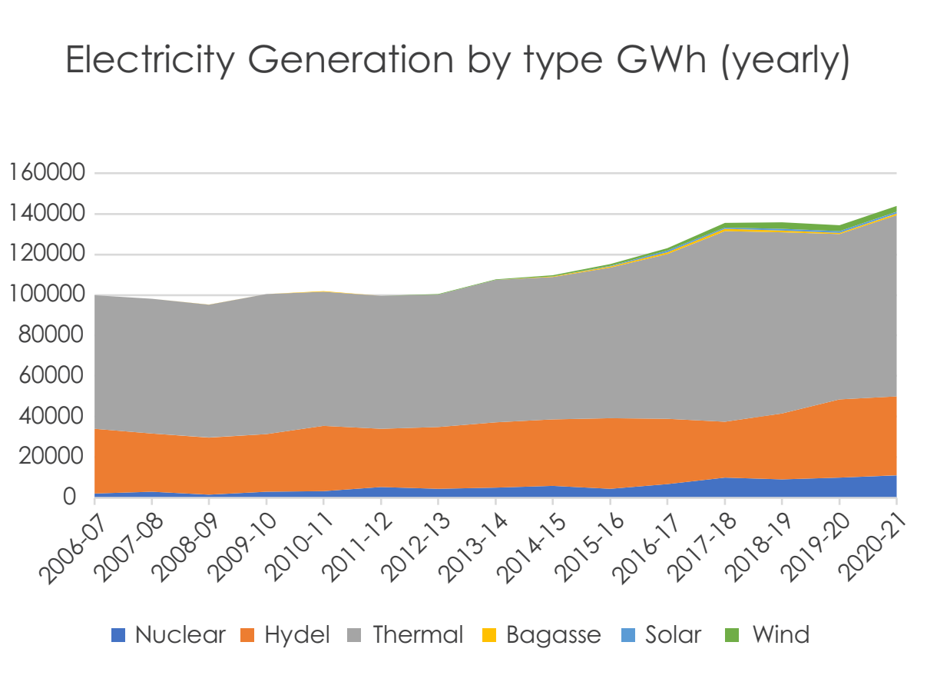
Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices


MoM% Change in Prices

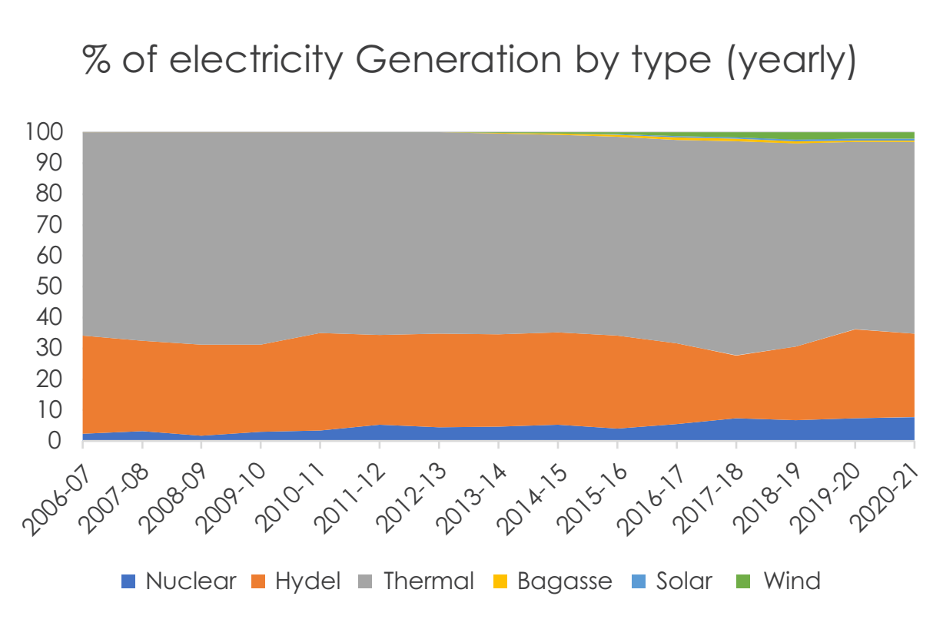
Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices


YoY% Change in Prices

Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

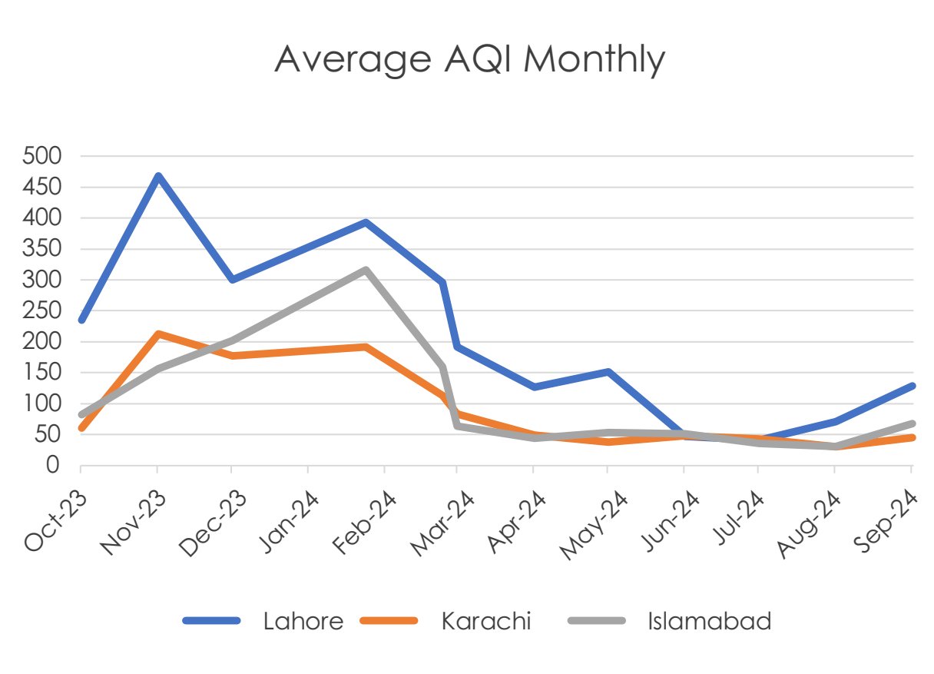

Electricity Generation by type GWh (yearly)

Source: Pakistan Bureau of Statistics, Trends in Electricity Generation

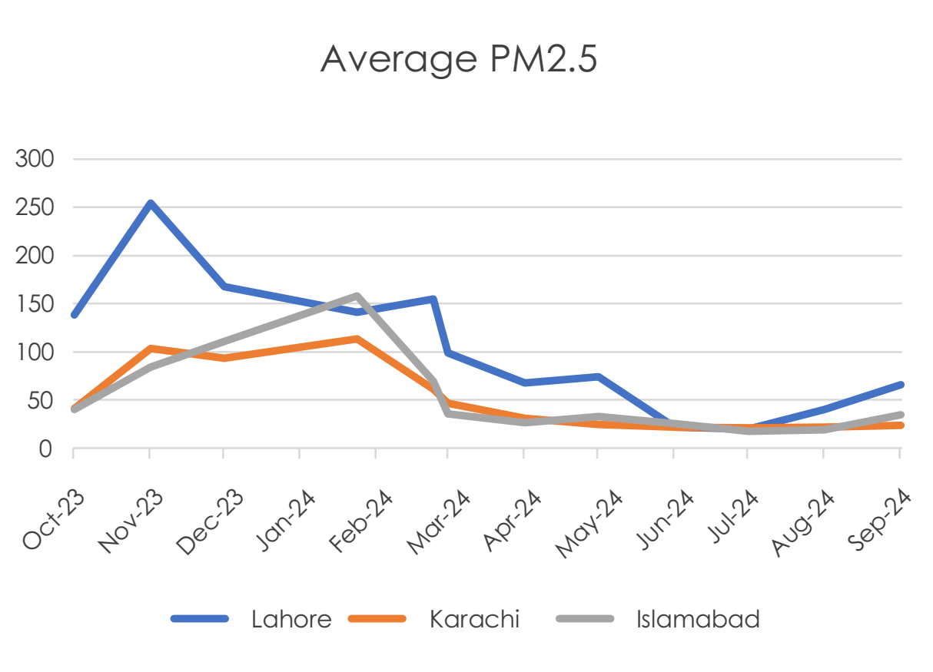

% of electricity Generation by type (yearly)

Source: Pakistan Bureau of Statistics, Trends in Electricity Generation

AIR QUALITY


Average AQI Monthly

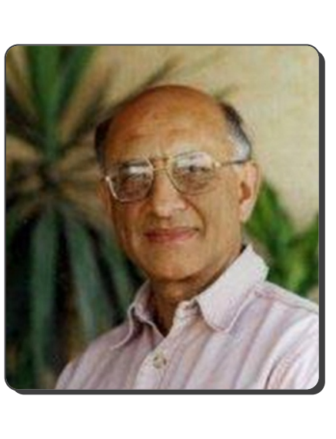
Source: Air Quality Index (AQI)


Average PM2.5

Source: Air Quality Index (AQI)

INSIGHTS FOR CHANGE

CDPR's and IGC's 'Insights for Change' series attempts to take an analytical approach to devising action-oriented policy solutions. They are authored by economists and practitioners who are experts in their field.



Khalid Ikram
former Director and Chief at the World Bank

Export-Led growth for Pakistan: Lessons from the Experience of Korea

This month's insights for Change article examines how Pakistan can adapt Korea's successful export-led growth strategies.. The article goes beyond economic policies to explore the cultural and social factors that played a crucial role in Korea's remarkable economic performance, such as broad internal unity and a conducive international environment. By analysing Korea's approach to economic growth, equity and governance, the article provides valuable insights and actionable recommendations on how Pakistan can implement an export-oriented growth strategy.

The author, Khalid Ikram, previously ran World Bank's Korea program and is a senior international consultant for over a dozen major international development organizations.

READ MORE

POLICY ANALYSIS

REMIT Revenue Mobilisation, Investment & Trade
Adam Smith International
UK International Development
ADDRESSING CONSTRAINTS LIMITING THE FLOW OF PRIVATE SECTOR INVESTMENTS FOR CLIMATE CHANGE ACROSS THE TEXTILE VALUE CHAIN
cdpr

Addressing Constraints Limiting Flow of Private Sector Investments for Climate Change Across the Textile Value Chain

The study has been sponsored and quality assured by Revenue Mobilisation, Investment and Trade (REMIT) Programme. The principal investigators included Abrar Chaudhury (Senior Research Fellow and Director at Said Business School, University of Oxford), Sara Hayat (Lawyer and Consultant, Climate Change Law & Policy), Zara Salman (CEO, CDPR), Ayesha Zaman (Research Associate, CDPR), Maryam Naqvi (Research Associate) and Ijaz Nabi (Executive Director, CDPR, Country Director, IGC Pakistan).

Pakistan's Textile Value Chain (TVC) is vital to the nation's economy, linking agriculture and textile production to exports. It is the country's economic backbone, contributing to 60% of total exports and 8.5% of the GDP while employing 40% of the industrial workforce. The TVC is also one of the most complex and environmentally polluting value chains in Pakistan and globally. The private sector sits at the heart of the TVC from the cultivation of cotton to the processing, manufacturing, and export of textile products for global retail and consumption. Addressing the challenges incurred by the private sector is crucial for increasing Pakistan's textile exports and revitalising its economy. Integrating sustainability into Pakistan's TVC is essential not only for mitigating climate change impacts but also for maintaining competitiveness in the global market. This study provides insights into Pakistan's TVC, identifying barriers and opportunities for private sector investment to transition towards a low-emission and climate-resilient value chain.

It presents an overview of the global climate finance landscape, and the investment opportunities that Pakistan can mobilise. It also reveals that the private sector and government have a strong role in ensuring the long-term growth of Pakistan's textile value chain and facilitating its transition towards low-emissions and climate-resilience. Thus, emphasising the significance of holistic, public-private partnerships to support climate-technology adoption, incentivize investments, and drive innovation.

READ MORE

LET'S TALK DEVELOPMENT

CDPR and IGC's podcast series called 'Let's Talk Development' is about understanding Pakistan's crucial economic and development problems. We engage experts in exploring critical development issues and trends in Pakistan.

Under the Lens: Renewable Energy

As per the Nationally Determined Contributors (NDCs), Pakistan aims to reduce its carbon emissions to 50% by 2030, increasing the importance of the transition towards renewable energy. In this podcast, Rizwan Faiz and Waqas Moosa talk about the current state and trends of renewable energy in Pakistan and the challenges associated with it. They discuss the possible future of renewables, the industry perspective in this transition, and the rise of the solar industry.

WATCH LISTEN HERE iOS Spotify

PAKISTAN'S TRANSITION TO GREEN TRADE AND INVESTMENT: POLICY ACTION AND IMPLEMENTATION
International

EVENTS

Pakistan's Transition to Green Trade and Investment: Policy and Implications

On 18th September 2024, CDPR, in collaboration with the Revenue Mobilisation Investment and Trade (REMIT) programme, funded by the Foreign, Commonwealth & Development Office (FCDO), UK, and Adam Smith International (ASI), held a launch event titled "Pakistan's Transition to Green Trade and Investment: Policy and Implications" at Islamabad Serena Hotel. This was to launch the studies on '**Trade Policy Measures to Encourage a Shift Towards Green Technologies**' and '**Addressing Constraints Limiting Flow of Private Sector Investments for Climate Change Across the Textile Value Chain**'.

This launch event engaged the public and private sectors together on one platform, to share their insights, concerns, and solutions, while discussing the key lessons of the studies. It also explored avenues to enhance private sector investment for climate change across the textile value chain, and to examine trade policy measures to encourage a shift towards green technologies.

Full Session WATCH

Highlights WATCH

FELLOWS' ARTICLES

Faisal Bari

Trapped in a cul-de-sac

READ MORE

Ishrat Hussain

Comment: Possible Exit Strategy from the IMF Programme

READ MORE

Umair Javed

Punjabi Nationalism

READ MORE

CONTENTS OF LAST MONTH'S NEWSLETTER

1. Macrodata
   - 1.1 Trade
   - 1.2 Balance of Payments
   - 1.3 Prices
   - 1.4 Energy
   - 1.5 Air Quality
2. Insights for Change
   - 2.1 Two Key Challenges of Pakistan's Decentralized Fiscal Framework
3. Policy Analysis
   - 3.1 Trade Policy Measures to Encourage a Shift towards Green Technologies
4. Let's Talk Development
   - 4. Evolution of Digital Transformation in Tax Administration
5. Events
   - 5. Water Woes: Tackling Pakistan's Urban Water Management Challenges
6. Fellows' Articles
   - 6.1 Faisal Bari
     Non-fiction: can ai change education?
   - 6.2 Umair Javed
     Outpacing the State
   - 6.3 Homi Kharas
     Homi Kharas Highlights Ways Middle-class Votes, Wallets Drive Change

For regular updates regarding CDPR's policy and research work please follow us on:

In Pakistan, policy decisions and public discourse are often uninformed by available research. The Consortium for Development Policy Research (CDPR) bridges this gap by communicating cutting-edge, evidence-based research on development issues in Pakistan to an audience of policymakers, students, the media and the wider public. With support from the International Growth Centre (IGC), CDPR disseminates policy briefs, hosts events, engages with the media and produces digital content to make topics in development research such as economic growth, energy, education, health and governance intelligible to both decision makers & the public.