



CDPR NEWSLETTER NOVEMBER 2024

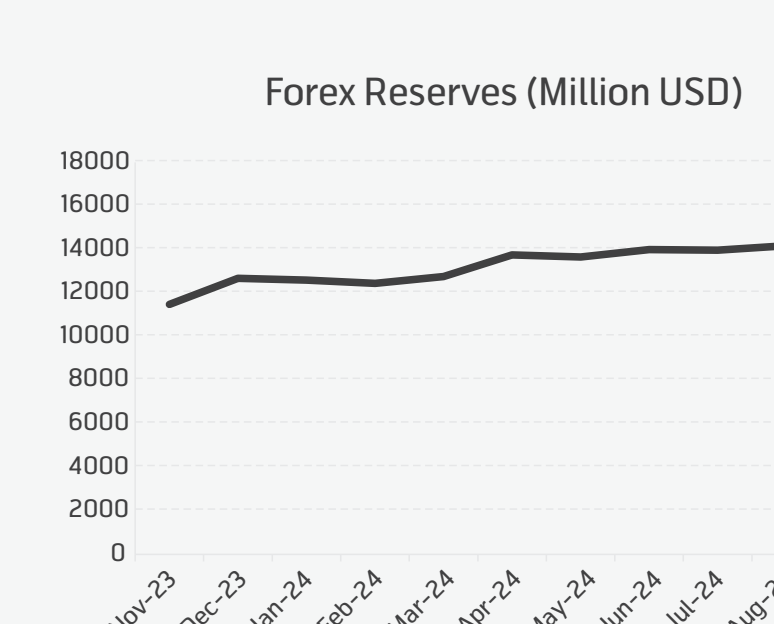
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Macrodata

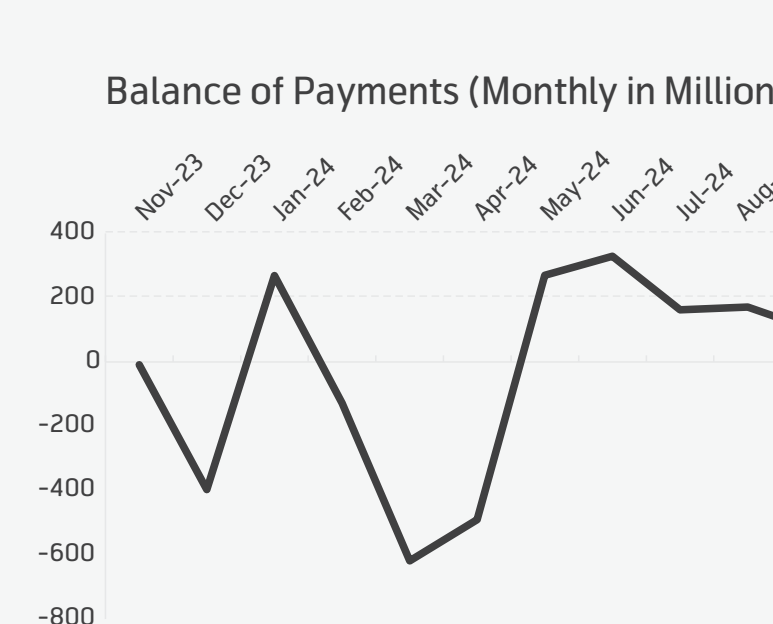
TRADE

Exports (Monthly in Million USD)



Source: Pakistan Bureau of Statistics, External Trade Statistics

Imports (Monthly in Million USD)



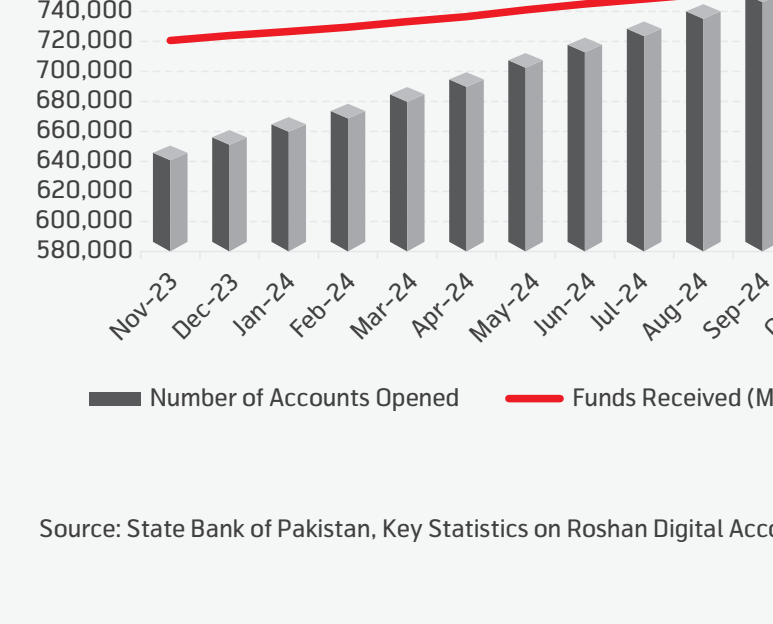
Source: Pakistan Bureau of Statistics, External Trade Statistics

Balance of Trade (Monthly in Million USD)



Source: Pakistan Bureau of Statistics, External Trade Statistics

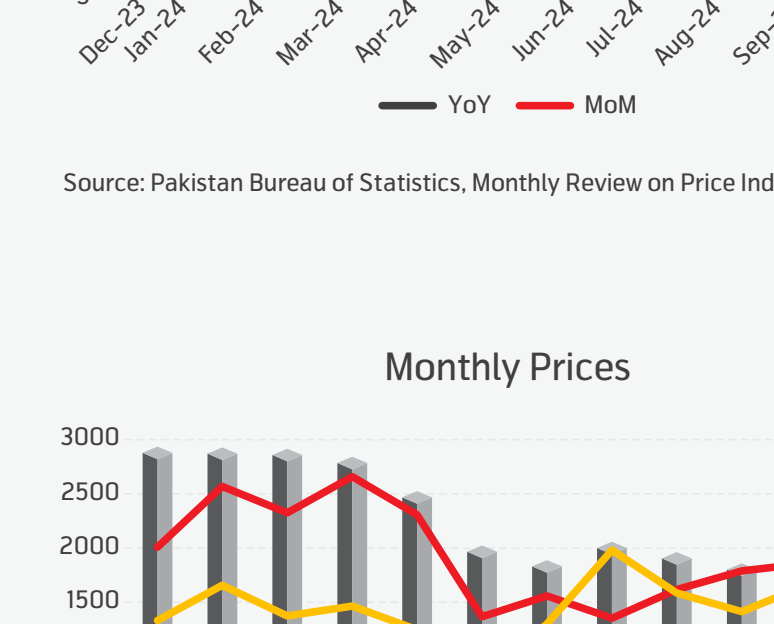
Quantum Index of Manufacturing



Source: State Bank of Pakistan, Statistical Bulletin & Pakistan Bureau of Statistics

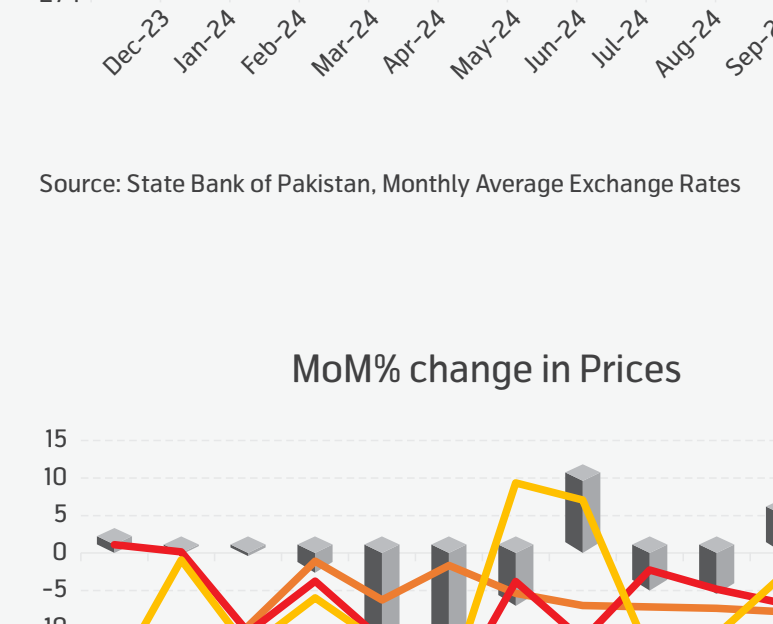
BALANCE OF PAYMENTS

Forex Reserves (Million USD)



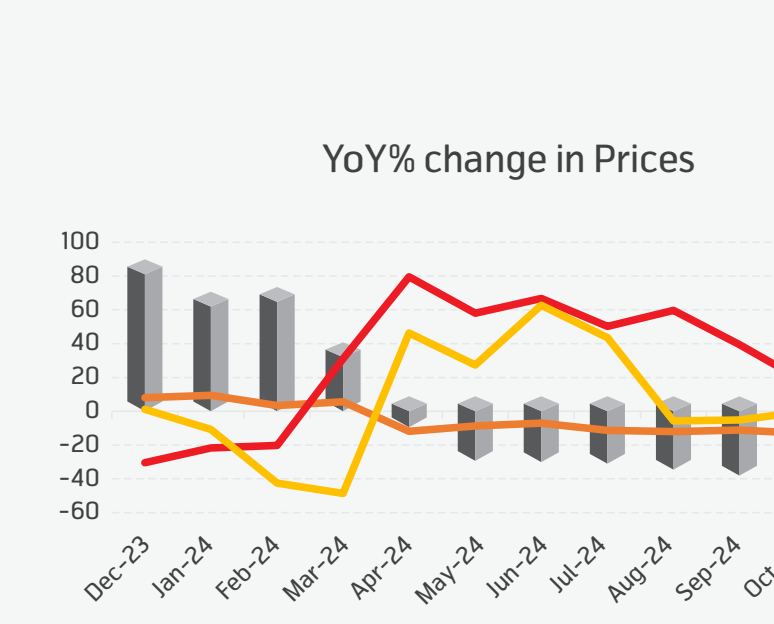
Source: State Bank of Pakistan, Foreign Exchange Reserves

Balance of Payments (Monthly in Million USD)



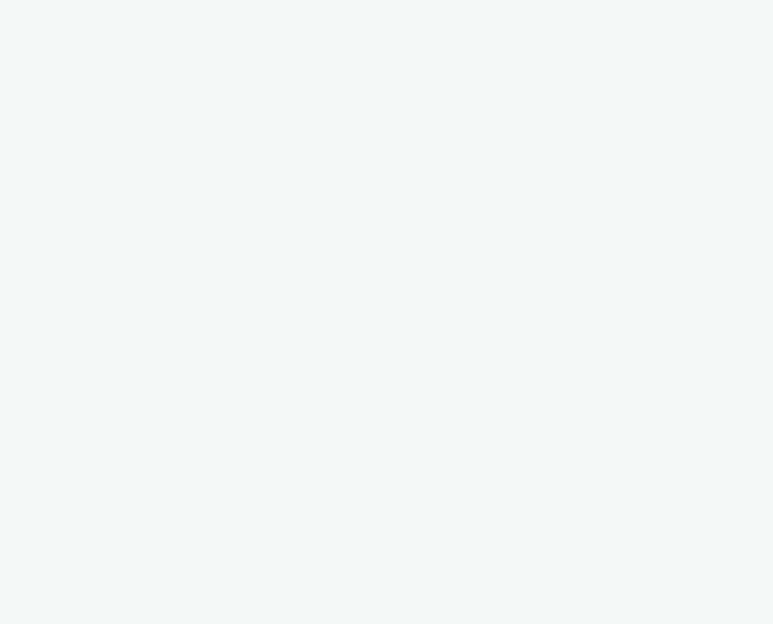
Source: State Bank of Pakistan, Annual Report

Workers' Remittances (Monthly in Million USD)



Source: State Bank of Pakistan, Annual Report

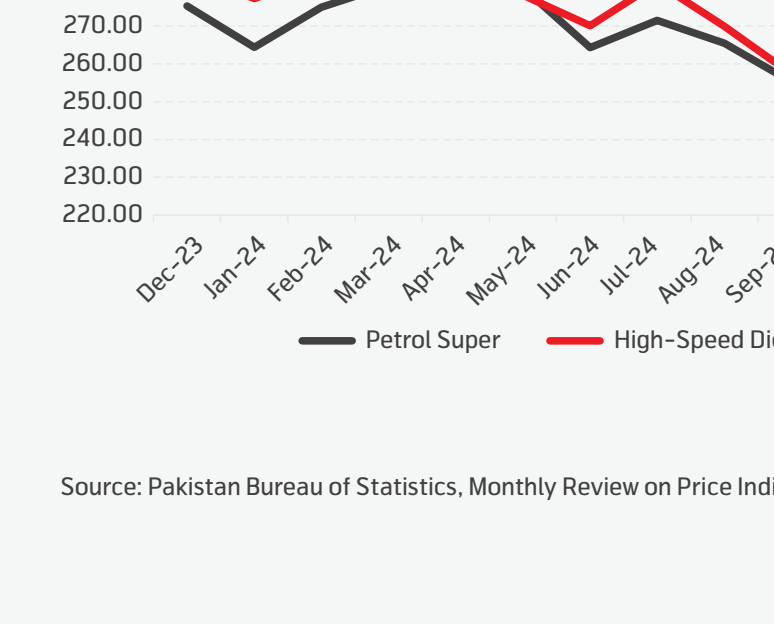
Roshan Digital Account (Monthly)



Source: State Bank of Pakistan, Key Statistics on Roshan Digital Account

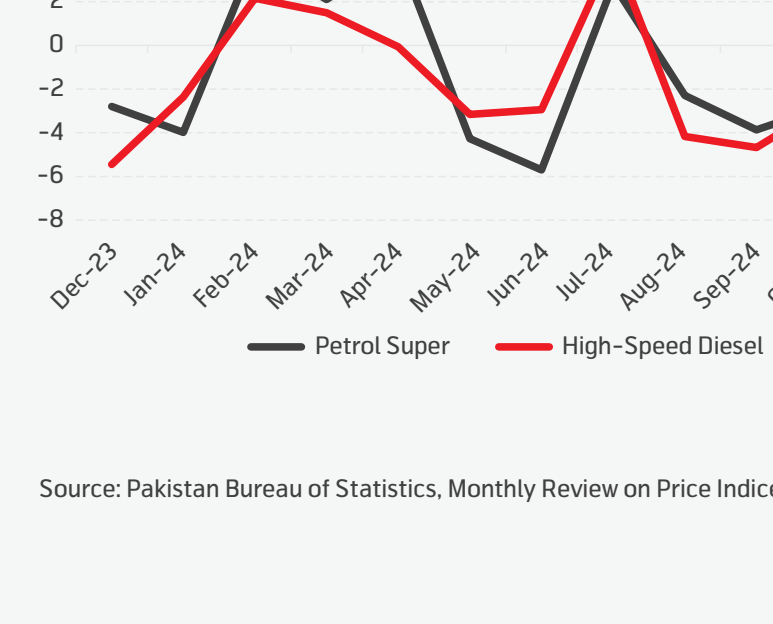
PRICES

Inflation % (Monthly)



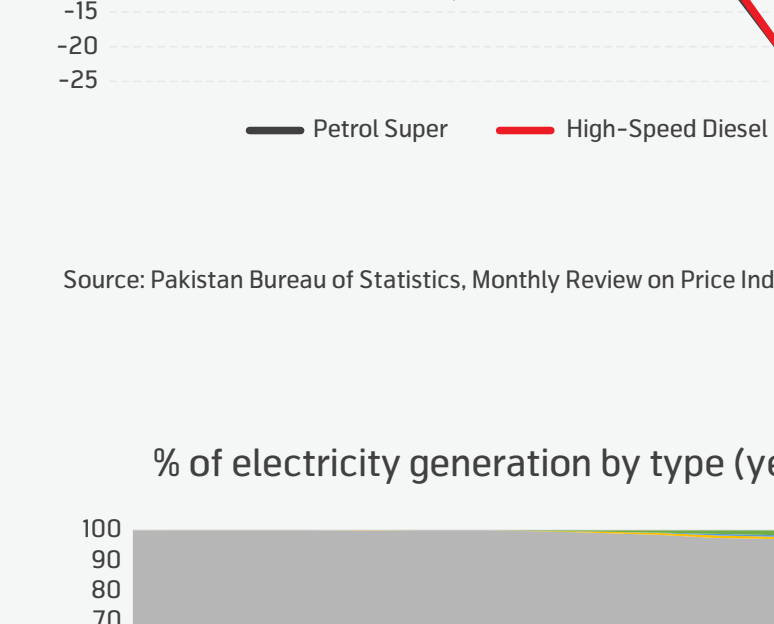
Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

Exchange Rate (Monthly Average in PKR)



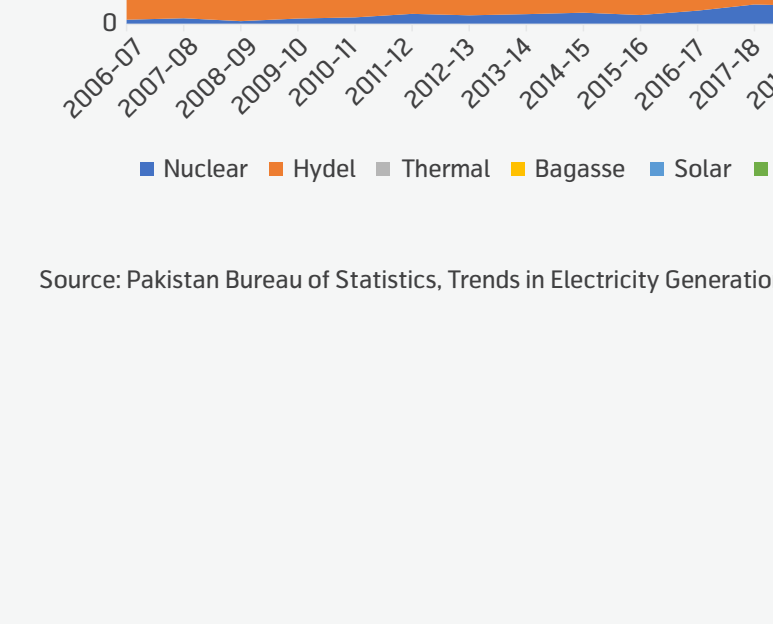
Source: State Bank of Pakistan, Monthly Average Exchange Rates

Monthly Prices



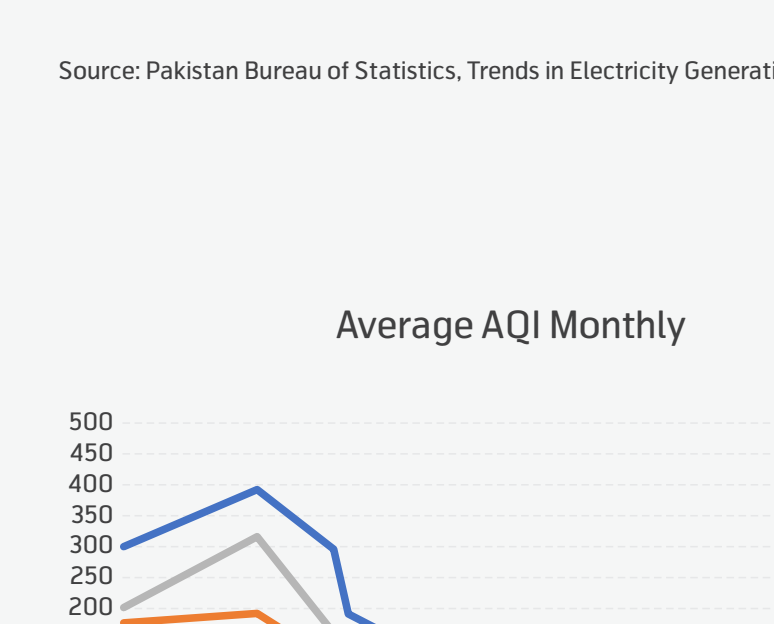
Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

MoM change in Prices



Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

YoY change in Prices



Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

ENERGY

Prices (Monthly)



Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

MoM% Change in Prices



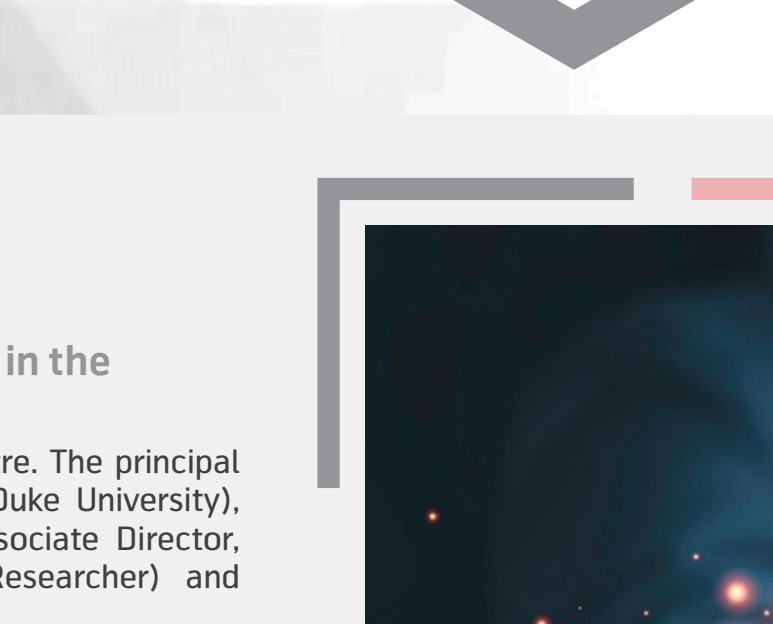
Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

YoY% Change in Prices



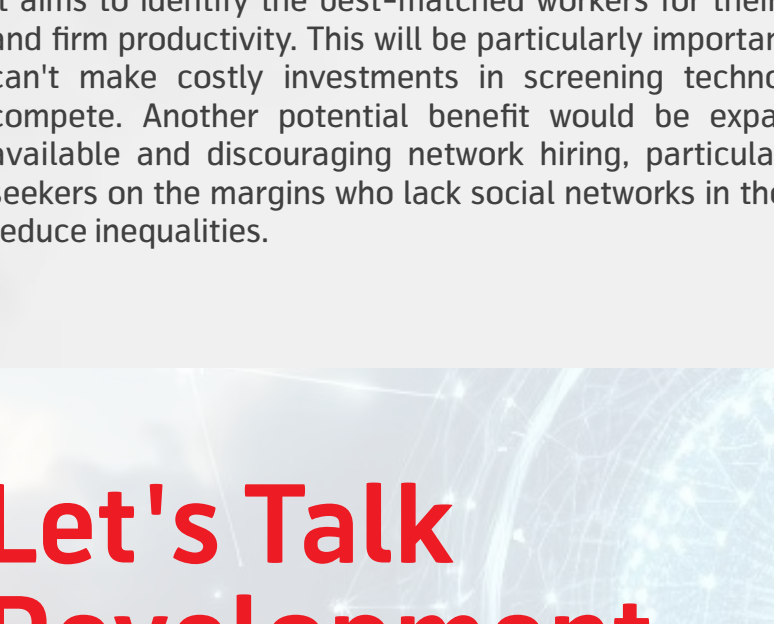
Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

Electricity generation by type GWh (yearly)



Source: Pakistan Bureau of Statistics, Trends in Electricity Generation

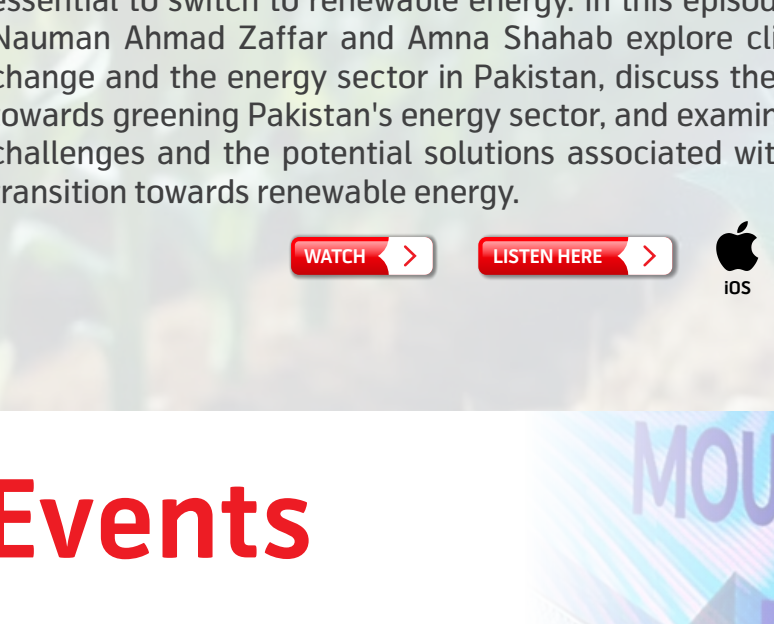
% of electricity generation by type (yearly)



Source: Pakistan Bureau of Statistics, Trends in Electricity Generation

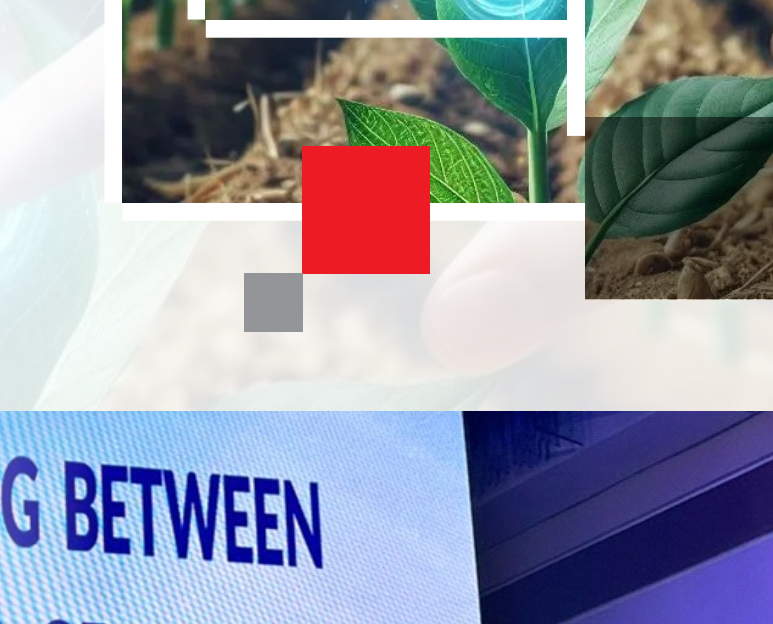
AIR QUALITY

Average AQI Monthly



Source: Air Quality Index (AQI)

Average PM2.5



Source: Air Quality Index (AQI)

Insights for Change

CDPR's and IGC's 'Insights for Change' series offers an analytical approach to devising action-oriented policy solutions. They are authored by economists and practitioners who are experts in their field.

Pakistan's Fiscal Crisis

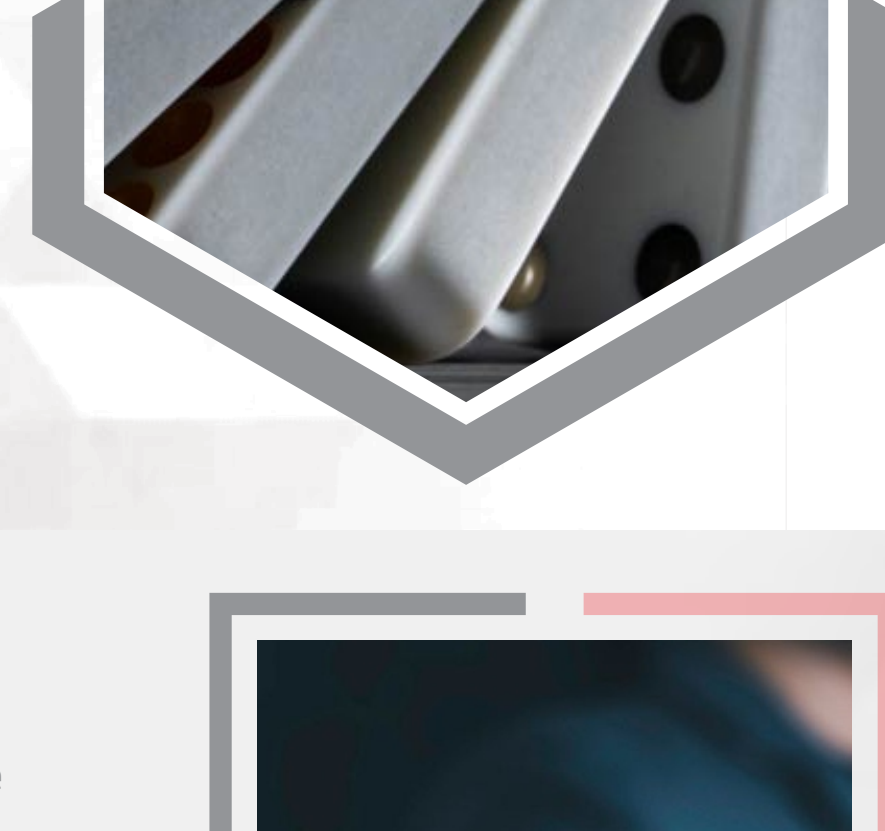
The latest Insights for Change article attributes Pakistan's low tax collection as being the heart of its economic crisis, and discusses the inequities, fragmentation and complexities of Pakistan's tax base, as well as the gaps in tax policy and administration. It offers key recommendations for Pakistan to enhance its progress through tax policy reforms, automation, and improved governance.

The author of this article, **Naghma-e-Tehniat Jerral**, is a Governance and Economic Adviser in the British High Commission, where she leads on design and implementation of FCDO's economic governance programmes.



Naghma-e-Tehniat Jerral
Governance and Economic Adviser in the British High Commission

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Policy Analysis

Follow up Data: Firm Growth and Information Frictions in the Market for Skills

This is an on-going project funded by the International Growth Centre. The principal investigators are Katherine Vyborny (Associate Director, DevLab, Duke University), Erica Field (Associate Professor, Duke University), Adil Saeed (Associate Director, Centre for Economic Research in Pakistan), Robert Garlick (Researcher) and Nivedhitha Subramanian (Researcher).

In developing countries, the labour markets tend to experience many frictions that impact efficient firm-worker matching. Information frictions can hinder firms' attempts to observe workers skills and productivity, spatial frictions can separate firms and workers, regulatory frictions can deter firms from hiring and gender identity norms can hurt some workers and firms. This project explores how improved information through auditing may affect recruitment outcomes. Manipulating the information that firms have on applicants' work experience and the knowledge about information firms possess to see how this impacts the behaviour of job seekers and employers.

It aims to identify the best-matched workers for their vacancies, increasing matches and firm productivity. This will be particularly important for small and new firms which can't make costly investments in screening technology to help them grow and compete. Another potential benefit would be expanding the pool of candidates available and discouraging network hiring, particularly benefitting women and job seekers on the margins who lack social networks in the labour market in order to help reduce inequalities.

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Let's Talk Development

CDPR and IGC's podcast series called 'Let's Talk Development' is about understanding Pakistan's crucial economic and development problems. We engage experts in exploring critical development issues and trends in Pakistan.

Greening Pakistan's Energy Sector

Pakistan is one of the most impacted countries by climate change, consistently ranking among the top ten countries on the vulnerability scale. Yet it relies heavily on fossil fuels for its energy consumption, which globally contributes to about 75% of the total GHG emissions. Hence, it has become essential to switch to renewable energy. In this episode, Dr. Nauman Ahmad Zafar and Anna Shahab explore climate change and the energy sector in Pakistan, discuss the path towards greening Pakistan's energy sector, and examine the challenges and the potential solutions associated with the transition towards renewable energy.

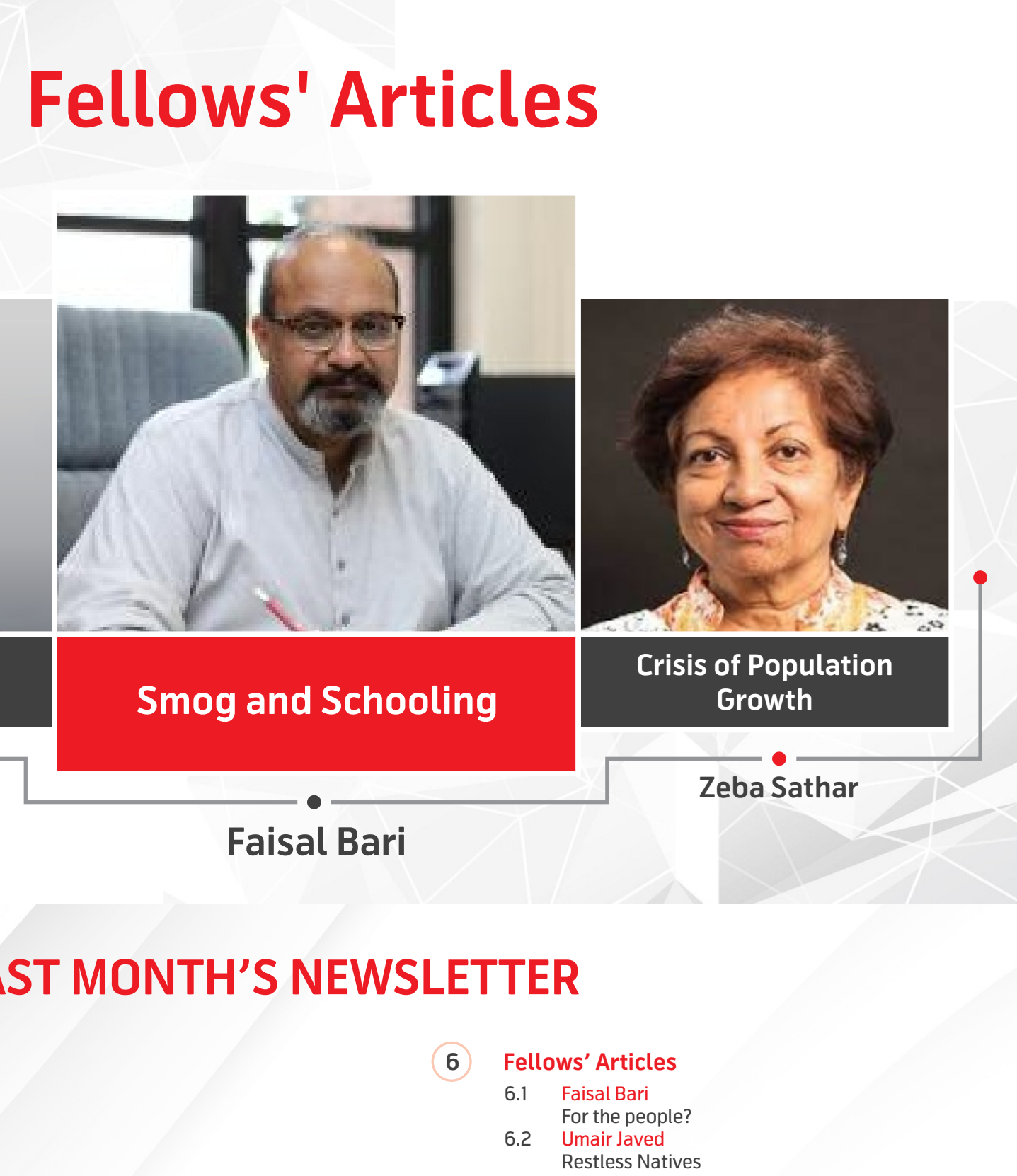


Events

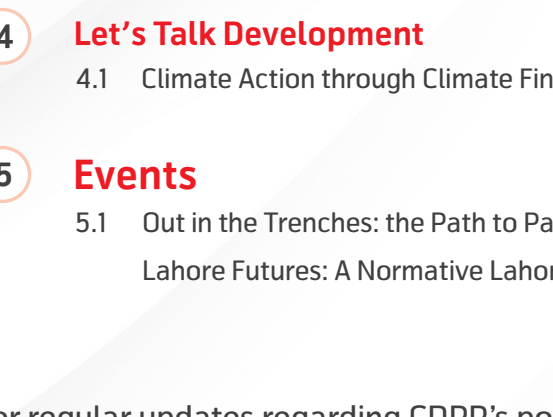
MOU Signing with PLGA

The Consortium for Development Policy Research (CDPR) signed an MOU with PLGA on the 10th of December 2024, as part of the National Workshop on Sustainable & Innovative Models for Public Service Delivery. This workshop was held as a co-creation opportunity to support the initiative by the Punjab Intermediate Cities Improvement Investment Program (PICII) to enhance sustainability and improve the efficiency of intermediate cities in Punjab.

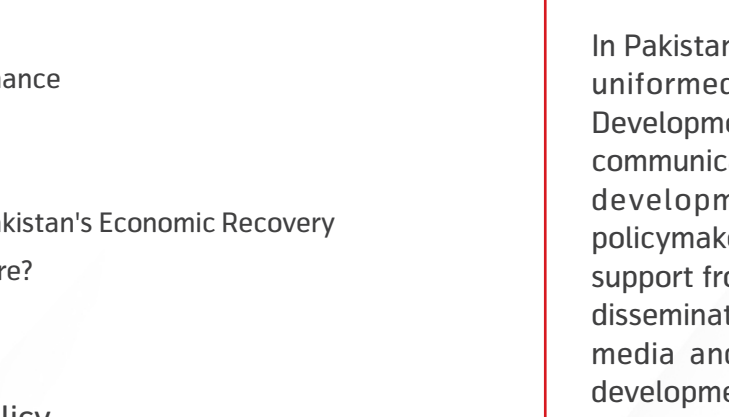
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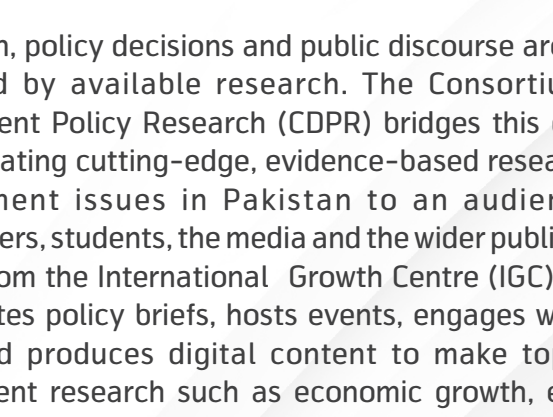
Fellows' Articles



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Three-year Reform Plan for IMF Exit Strategy

For regular updates regarding CDPR's policy and research work please follow us on:

In Pakistan, policy decisions and public discourse are often uninformed by available research. The Consortium for Development Policy Research (CDPR) bridges this gap by communicating cutting-edge, evidence-based research on development issues in Pakistan to an audience of policymakers, students, the media and the wider public. With support from the International Growth Centre (IGC), CDPR disseminates policy briefs, hosts events, engages with the media and produces digital content to make topics in development research such as economic growth, energy, education, health and governance intelligible to both decisionmakers & the public.

