

TRADE

PRICES

ENERGY

TRADE

7,000

6,000

5,000

4,000

3,000

2,000

1,000

0

25000.0 20000.0

15000.0

10000.0

5000.0

1,000,000

900,000

000,008 700,000

600,000

500,000 400,000

300,000

BALANCE OF PAYMENTS

Source: Pakistan Bureau of Statistics

AIR QUALITY

BALANCE OF PAYMENTS

Imports (Monthly in Million USD)



-500 -1,000 -1,500 -2,000 -2,500 -3,000 -3,500

Balance of Payments (Monthly in Million USD)

401.70

Oec. 2A

Jan. 25

Source: Pakistan Bureau of Statistics, External Trade Statistics

Source: State Bank of Pakistan, Annual Report

-4,000

600

400 200

-200 -400

3,500

3,000

35

30

25

20

15

10

5

0

-5

2500

2000

1500

1000

500

Jan-25 Nov-24 Oct-24 Source: Pakistan Bureau of Statistics, External Trade Statistics **Quantum Index of Manufacturing** 140 120 100 80 60 40 20

\$\frac{1}{10} \langle \frac{1}{10} \langle \frac{1}

Forex Reserves (Month-End Levels in Million USD)

Aug-24 Sep-24 Oct-24 Nov-24

Roshan Digital Account (Monthly)

12,000

10,000

8,000

6,000

4,000

2,000

100 80

60

40

20

-20

-40

-60

Tomatoes (1kg)

Funds Received (Million USD)

Source: State Bank of Pakistan, Foreign Exchange Reserves

Number of Accounts Opened

Source: State Bank of Pakistan, Key Statistics on Roshan Digital Account

Exchange Rate (Monthly Average in PKR)

-600 -800 0.0 -1,000 -1,200 -1,400

480.75 Mol.25 PO1.75

2,500 2,000 1,500 1,000 500 0 47536 84.2A.JUN Source: State Bank of Pakistan, Annual Report Inflation % (Monthly)

Workers' Remittances (Monthly in Million USD)

PRICES

Feb-25 Mar-25

Potatoes (1kg)

Tomatoes (1kg)

250

ENERGY

10 8

6

2

0 -2

-6 -8

INSIGHTS CHANGE

MoM

Oct-24 Nov-24

Monthly Prices

YoY %

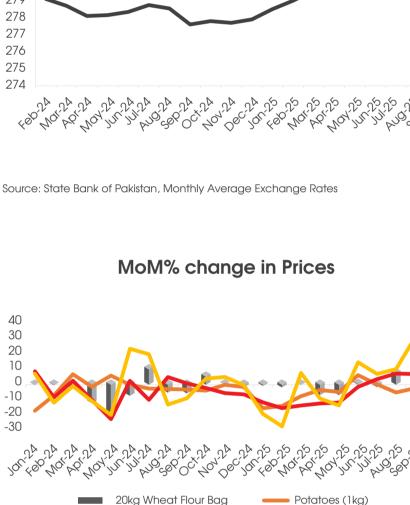
Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

20ka Wheat Flour Baa

Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

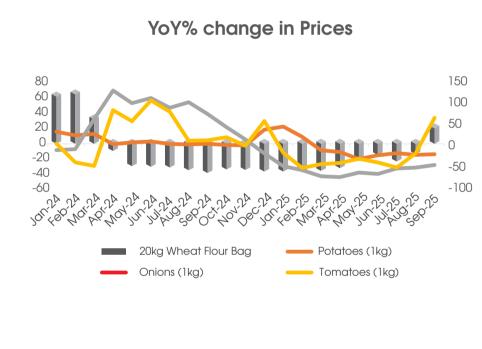
Onions (1kg)

285 284 283 282 281 280 279 278 277 276

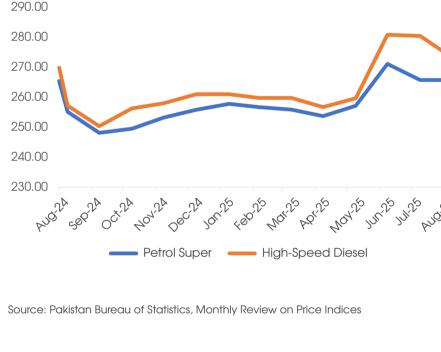


Onions (1kg)

Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices



Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices



YoY% Change in Prices

10 5 0 -5 -10 -15 -20 -25

Prices

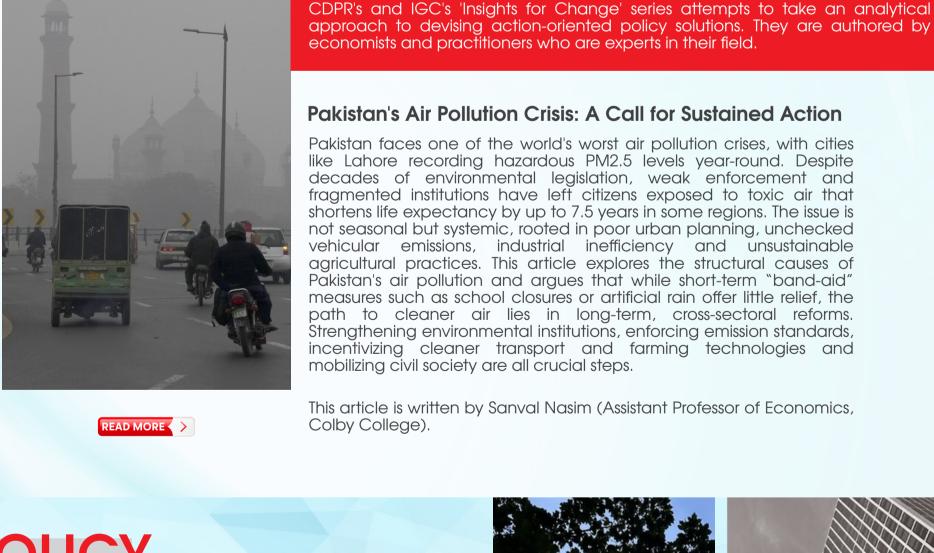
Petrol Super High-Speed Diesel Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

Petrol Super

Source: Pakistan Bureau of Statistics, Monthly Review on Price Indices

MoM% Change in Prices

High-Speed Diesel



In a system often associated with limited transparency and entrenched patronage, new research by Shan Aman Rana offers a surprising finding: discretion in Pakistan's bureaucracy can, under certain conditions, promote meritocracy. Focusing on the Pakistan Administrative Service (PAS), one of the country's

most influential civil service cadres, the study uses hand-collected data on officers' careers, tax performance and professional networks to examine how promotions are

The results show that senior bureaucrats are more likely to promote high-performing juniors based on ability rather than personal ties even in a high-corruption environment. The paper identifies specific institutional and incentive conditions that make merit-based promotions more likely, suggesting that wellstructured discretion rather than rigid rules alone can strengthen governance and improve outcomes in developing-country

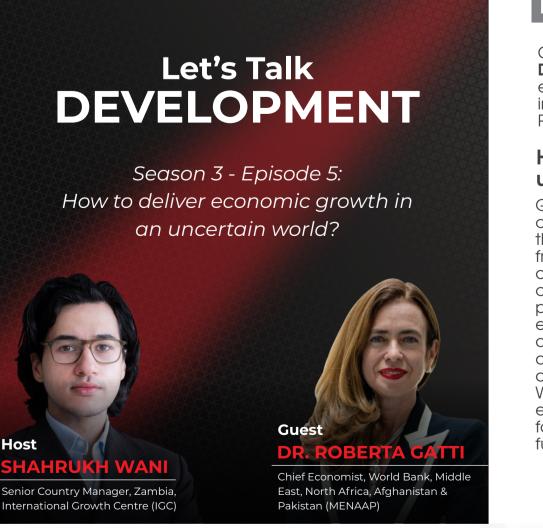
Meritocracy in a Bureaucracy

determined.

bureaucracies.

POLICY ANALYSIS

LET'S TALK



cdpr IGC

DEVELOPMENT CDPR and IGC's podcast series called **Let's Talk Development**' is about understanding Pakistan's crucial economic and development problems. We engage experts in exploring critical development issues and trends in Pakistan. How to deliver economic growth in an uncertain world? Global growth is slowing, debt burdens are rising and climate pressures are intensifying, what does this mean for the future of economies? In this episode, Dr. Roberta Gatti from World Bank and Shahrukh Wani from IGC explore some of the most pressing questions shaping growth today: the changing role of industrial policy, how governments can promote stronger business environments and why data and evidence are crucial for effective policymaking. They discuss the MENAAP region's debt challenges, the risks and opportunities from trade realignment, and the importance of measuring what works - and admitting what does not. With insights from one of the World Bank's leading economists, this conversation offers valuable perspectives for policymakers, researchers and anyone interested in the



WATCH >

Air Quality **Insights for Change** Responding to Pakistan Floods

Policy Analysis

Job Search Behaviour and Access to References on a Job-matching Platform in Pakistan Let's Talk Development

For regular updates regarding CDPR's

policy and research work please follow us on:

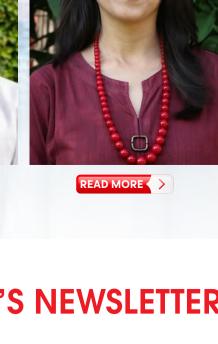
Unlocking Pakistan's Youth Potential: How to develop a skilled workforce

Umair Javed Ali Cheema

In Pakistan, policy decisions and public discourse are often uniformed by available research. The Consortium for Development Policy Research (CDPR) bridges this gap by communicating cutting-edge, evidence-based research on development issues in Pakistan to an audience of policymakers, students, the media and the wider public. With support from the International Growth Centre (IGC), CDPR disseminates policy briefs, hosts events, engages with the media and produces digital content to make topics in development research such as economic growth, energy, education, health and governance intelligible to both decision makers & the public.

FELLOWS' ARTICLES

future of growth.





Legacy Shows a Better Way





